

Date: June 12, 2025

To,
The Board of Directors,
Aakaar Medical Technologies Limited
801, Heritage Plaza,
Telli Galli Cross Road, Andheri (East),
Mumbai-400069 Maharashtra, India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs.10/- each ("Equity Shares") of Aakaar Medical Technologies Limited, ("the Company") (the "Issue" or "IPO")

Sub: Certificates from Group Entities

Formation and Current Business: Revigen Medicare Private Limited is a group company of the Company. Revigen Medicare Private Limited was incorporated under the Companies Act, 1956 on 14-06-2013. Its corporate identification number is U74120MH2013PTC244514. Its registered office is situated at 802 Heritage Plaza Teli Galli Cross road Andheri East Mumbai 400069 and it is engaged in the business of Hair clinic. The authorized share capital of is Rs. 10,00,000 divided into 100000 equity shares of Rs. 10 each and its issued, subscribed and paid up share capital is 100000 divided into 10000 shares of Rs. 10 each.

Governing Body / Constitution: The Board of Directors of Revigen Medicare Private Limited as on date comprises of the following:

Sr. No.	Name	Designation
1.	Dilip Meswani	Director
2.	Bindi Meswani	Director

Nature of Interest:

- Appointment of Intermediaries:** Revigen Medicare Private Limited has no interest in the appointment of any manager, underwriters, registrars or the bankers to the IPO. Further, we have no business interest in the Company.
- Common Pursuits:** Revigen Medicare Private Limited does not have any common pursuits with the Company or any interest in any entity or venture that is involved in any activities similar to those conducted by the Company or its subsidiaries, except as follows:

Name of the Venture / Entity ("Column A")	Interest of Revigen Medicare Private Limited in the Venture/Entity named in Column A	Business Activity of the Venture/Entity named in Column A	Conflict of interest, if any, any reasons for the same
NIL	NIL	NIL	NIL

- Except as disclosed below, Revigen Medicare Private Limited does not hold any equity shares of, warrants or other securities convertible into or exercisable for equity shares of the Company as of the date of this letter.

Number of Equity Shares of the Company Held	% of Aggregate Paid-up Equity Share Capital of the Company	Number of Warrants or Other Securities Convertible into or Exercisable for Equity Shares of the Company Held	% of Aggregate Paid-up Equity Share Capital of the Company (Assuming Full Conversion / Exercise)
NIL	NIL	NIL	NIL

4. Except as disclosed below, Revigen Medicare Private Limited has not purchased, sold or financed the issuance or transfer, directly or indirectly, of any securities of the Company during the preceding of six months.

State Whether Issuance or Transfer	Transferor / Issuer	Transferee / Allottee	Date	Number of Securities	Price per Security	Nature of Finance Provided, if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL

5. Revigen Medicare Private Limited undertakes that transactions in shares of the Company, by Revigen Medicare Private Limited during the period between the date of filing the IPO related Red Herring Prospectus with the SME Exchange and the date of commencement of trading of the said securities issued pursuant to the IPO, would be reported to the Company, the SME Exchange (in which the securities of the Company are proposed to be listed) and the book running lead manager to the IPO within 24 hours of such transaction. NIL
6. Revigen Medicare Private Limited has not entered into any transactions, arrangements, agreements, documentation with the Company, or its subsidiaries in the last five years, except the following:

Nature of the transaction, arrangement, agreement, documentation	Date of the transaction, arrangement, agreement, documentation	Consideration Paid By or Received By the Company	Back-up Document Annexed herewith as Annexure
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL

7. Revigen Medicare Private Limited has not entered into any sales or purchases with the Company, other group entities of the Company, the Company's subsidiaries or associate companies where such sales or purchases exceed in value in the aggregate ten per cent. of the total sales or purchases of the Company:

Nature of the transaction	Date of the transaction	Principal Line Items of sales / purchases arising as a result of the transaction	Line Item wise Amount of sales / purchases arising as a result of the transaction	Back-up Document Annexed herewith as Annexure
NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL

8. Except as stated below Revigen Medicare Private Limited does not have business interests in and do not propose to have business interests with the Company:
9. Revigen Medicare Private Limited does not have any interest in the promotion of the Company.

10. Revigen Medicare Private Limited is not interested in any property acquired by the Company within the last three years or proposed to be acquired by the Company except the following:

Location of the Property	Leasehold / Freehold	Date of relevant Agreement	Consideration	Nature of Interest of the Group Entity
[NA]	[NA]	[NA]	[NA]	[NA]

11. Revigen Medicare Private Limited, or any company or firm in which Revigen Medicare Private Limited has any interest, have not been paid for the promotion or formation of the Company by any person or induced by any person to become or qualify as director of the Company.
12. Revigen Medicare Private Limited does not have any interest in any transaction in acquisition of land, construction of building and supply of machinery, etc. in relation to the Company except:
13. **Unsecured loans availed:** Except as stated below, Revigen Medicare Private Limited has not availed of any unsecured loan:

Name	Amount
Dilip Meswani	5,01,62,498

14. **Unsecured loans provided:** Except as stated below, Revigen Medicare Private Limited has not provided any unsecured loan: *NIL*
Supporting Documents: Copies of loan agreements, sanction letters, waiver letters, security documents.
15. **Secured loans availed:** Except as stated below, Revigen Medicare Private Limited has not availed of any secured loan: *NIL*
16. **Secured loans provided:** Except as stated below, Revigen Medicare Private Limited has not provided any secured loan: *NIL*
17. Revigen Medicare Private Limited has not entered into any buy-back and/or standby arrangements for purchase of equity shares of the Company from any person. *NIL*
18. It is further confirmed that no payment, direct or indirect, in the nature of discounts, commission allowance or otherwise shall be made by Revigen Medicare Private Limited in connection with the IPO. *NIL*
19. Revigen Medicare Private Limited is not and has not been associated with the securities market in any manner, nor Revigen Medicare Private Limited] was associated with any firms/concerns that are/were registered with the SEBI, except as follows: *NIL*

Sr No	Details	Particulars
1.	Name of the entity	NA
2.	Details of association with the said entity	NA
3.	Registration Number	NA
4.	If registration has expired, reasons for non-renewal	NA
5.	Details of any enquiry/investigation conducted by SEBI at any time	NA
6.	Penalty imposed by SEBI (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	NA
7.	Outstanding fees payable to SEBI by the entity, if any	NA

20. Revigen Medicare Private Limited is not and has not been directly or indirectly associated or registered with Insurance Regulatory and Development Authority (IRDA) or Reserve Bank of India (RBI) or Pension Fund Regulatory and Development Authority (PFRDA). *NO*

21. Except as disclosed below, Revigen Medicare Private Limited does not hold any equity shares, warrants/convertible securities in the Company as of the date of this letter.

Number of equity shares	Number and details of outstanding warrants/convertible instruments
NIL	NIL

22. Except as disclosed below, Revigen Medicare Private Limited has not purchased, sold or financed directly or indirectly, any securities of the Company during the preceding of six months of date of filing of RHP:

Transferor	Transferee	Date	Number of Securities	Price per Security
[NIL]	[NIL]	[NIL]	[NIL]	[NIL]

23. We confirm that none of our securities have been listed on any stock exchanges in India or abroad
24. We confirm we have not pledged any securities of the Company.
25. We will not participate in the IPO.
26. We have no unsecured loans that may be recalled by the lenders at any time.
27. We have not engaged in the sale or purchase of securities of the Company within 3 years of the filing of the RHP with the RoC which in aggregate is equal to or greater than 1% of pre-issue capital of the Company.

Regulatory Action: Revigen Medicare Private Limited its directors, promoters and/or persons in control have not been;

- (a) debarred/prohibited from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed at any time by any of the capital market regulators in India or abroad;
(b) subject to any penalties to disciplinary action or investigation by the SEBI or any stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action, save and except a service tax case in which an order dated 07.11.2023 for FY 2014-15 has been passed against Revigen Medicare Pvt.Ltd. for Demand Rs 4,63,099/- and penalty Rs 4,63,099/-u/s 78, Rs 5000/-u/s 77(1)(d) and Rs 5000/-u/s 77(2) by The Assistant/Deputy,Commissioner, CGST & Central Excise, Division-VI, Mumbai East Commissionerate which has been challenged by way of an appeal before CESTAT.
(c) found to be non-compliant with statutory and/or regulatory requirements in connection with the issuing, issuance, sale, transfer or dealing in any other matter with securities; or
(d) failed to meet listing requirements of any stock exchanges in India or abroad.
28. Further, Revigen Medicare Private Limited has not been categorized a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on as wilful defaulters or fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authorities
29. No stock exchange has at any point of time refused to list the securities of Revigen Medicare Private Limited. Revigen Medicare Private Limited at no time has failed to meet the listing requirements of any stock exchange(s) where its securities are listed and no penalty has been imposed by such stock exchange(s) in the past.

30. Revigen Medicare Private Limited's directors, promoters and/or persons in control not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018.
31. **Liquidation / Winding Up etc:**
- Revigen Medicare Private Limited confirms that no proceedings have been initiated in connection with liquidation or winding up of Revigen Medicare Private Limited;
 - Revigen Medicare Private Limited is not a sick company within the meaning of the Sick Industrial Companies (Special Provisions) Act, 1995 nor is under winding up;
 - Revigen Medicare Private Limited has not become or remained defunct and no application has been made to the Registrar of Companies for striking off the name in the last five years.
32. **Legal Proceedings:** Save and except as detailed in **Annexure A** annexed herewith, Revigen Medicare Private Limited confirms and certifies that there are no:
- no pending legal proceedings initiated by or against Revigen Medicare Private Limited, or against any other company whose outcome could have a material adverse effect on the position of Revigen Medicare Private Limited, save and except what has been disclosed hereinabove.
 - no criminal or civil prosecution against Revigen Medicare Private Limited for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
 - no proceedings initiated for any economic offences against Revigen Medicare Private Limited;
 - no litigations/ defaults/over dues or labour problems/ closure etc. in connection with Revigen Medicare Private Limited;
 - no adverse findings against Revigen Medicare Private Limited as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the stock exchanges;
 - past cases where penalties have been imposed by any statutory or regulatory authority, save and except what has been disclosed hereinabove.
 - show cause notices issued by any statutory or regulatory authorities against Revigen Medicare Private Limited;
 - no inquiry, inspections or investigations have been initiated or conducted under the Companies Act, 2013 or any previous company law and no prosecutions have been filed against Revigen Medicare Private Limited;
 - no application for compounding of offences has been filed by Revigen Medicare Private Limited
 - no legal notices, claims or other threatened proceedings against Revigen Medicare Private Limited;
 - no outstanding payment of statutory dues;
 - no outstanding dues on loans and other borrowings;
 - no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s; and
 - no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities.

We hereby certify that the details provided in **Annexure A** annexed herewith is factual, up to date, true, fair and correct.

33. We further confirm that we have not issued equity shares in the past to more than 49 persons/200 persons as applicable in violation of:
- Section 67(3) of the Companies Act, 1956;
 - relevant sections of the Companies Act 2013, including Section 42 and the rules notified thereunder;
 - The SEBI regulations including the SEBI (Disclosure and Investor Protection) Guidelines, 2000, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations

2009, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, each as amended, as applicable.

34. **Financial Performance:** The audited financial results of Revigen Medicare Private Limited for the last three fiscals are as follows:

(Rs. in lakhs, unless otherwise stated)

Particulars	Fiscal 24	Fiscal 23	Fiscal 22
Sales and Other Income	17.56	60.43	42.84
Profit/ (Loss) after tax	0.58	45.35	35.21
Equity Capital	1	1	1
Reserves and Surplus (excluding revaluation reserve)	541.87	542.46	587.80
Earnings/ (Loss) per share (Rs.)	0.58	45.35	35.21
Diluted earnings per share (Rs.)	0.58	45.35	35.21
Book Value per share (Rs.)	NIL	NIL	NIL
Net Asset Value per Share (Rs.)	NIL	NIL	NIL

There are no significant notes of the auditors in relation to the aforementioned financial statement

We confirm that our Company has made a loss in the immediately preceding year as stated hereinabove.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue related issue documents.

We hereby indemnify and keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed Issue of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by us in order to disclose details of the same in the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

For and on behalf of Revigen Medicare Private Limited



Name: Dilip Ramesh Meswani
Director

Encl: Certified true copy of the relevant extract of the RHP annexed hereto as **Annexure A**

Cc:

The Book Running Lead Manager ("BRLM")

Indorient Financial Services Limited

B/805, Rustomjee Central Park, Andheri Kurla Road,
Chakala, Mumbai – 400093,
Maharashtra, India

Legal Advisor to the Issue

Vidhigya Associates

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