

Date: June 12, 2025

To:

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 [Rupees Ten Only] each (“Equity Shares”) by Aakaar Medical Technologies Limited (“Company”) (the “Issue” or “IPO”)

Sub: No Material Developments

1. In the opinion of the Directors of the Company, since the date of the last financial statement as at 31st March 2025, there have arisen no circumstances that materially or adversely affect the profitability of the Company or the value of its assets or its ability to pay its liabilities within the next 12 months.
2. The Directors declare and confirm that no information/material likely to have a bearing on the decision of investors in respect of shares issued in terms of the Red Herring Prospectus have been suppressed/ withheld and/or incorporated in the manner that would amount to mis-statement/ mis-representation.
3. We confirm that we will make prompt, true, fair and correct disclosures of all material developments, which take place after registering the Red Herring Prospectus and Prospectus with the Registrar of Companies, Mumbai until the date of allotment of equity shares, relating to our business and securities as also material developments relating to the business and securities of Group Entities and any other entity having a bearing on the IPO, which may have a material effect on the Company by issuing public notices in all the newspapers in which the Company had issued pre-Issue advertisement, in accordance with applicable law

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Manager to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.



This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

We hereby indemnify and keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them (“**Indemnified Persons**”), from and against all losses and/or damages arising as a result of the aforementioned representations made by us in order to disclose details of the same in the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as “**Offer Documents**”), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

CIN No.: U74900MH2013PLC244717

Yours sincerely,

For and on behalf of Aakaar Medical Technologies Limited



(Dilip Ramesh Meswani)
Founder & Managing Director
DIN: 06540985
Place: Mumbai

C.C:

Legal Advisor to the Issue

Vidhigya Associates

A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopr East, Mumbai -400075

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies Pvt.Ltd.)
A-801, Heritage Plaza, Teli Gali Cross Road
Andheri (East), Mumbai – 400 069 INDIA
Mob: + 91 9820317468
E-mail: info@akaarmedical.in
www.akaarmedical.in
GST No: 27AALCA7587Q1ZK

Date: June 12, 2025

To:

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Dear Sir,

To:

The National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051 (India)

Dear Sirs,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 [Rupees Ten Only] each (“**Equity Shares**”) by Aakaar Medical Technologies Limited (“**Company**”) (the “**Issue**” or “**IPO**”)
Sub: Information to Stock Exchanges regarding details from the Promoters

Please find below the details regarding the Promoters of the Company :-

Mr. Dilip Ramesh Meswani	
• Permanent Account Number	AABPM2474K
• Bank Account Number	a. HDFC Bank: A/c 00861000137787 b. ICICI Bank. A/c. 021101500355 c. Bank of Baroda. A/c 99710100012652
• Passport Number	Z7469051
Mr. Bindi Dilip Meswani	
• Permanent Account Number	AAEPM7338R
• Bank Account Number	ICICI Bank. A/c 021101500356 Bharat Co-Operative Bank (Mumbai) Ltd. A/c. 001210100106862
• Passport Number	Z6687123

Please find enclosed the following (as applicable): (1) A recent photograph, (2) Copy of the PAN card, (3) Proof of the Bank Account Number, and (4) Copy of the Passport.


We confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.



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Yours sincerely,
For and on behalf of Aakaar Medical Technologies Limited


(Dilip Ramesh Meswani)
Founder & Managing Director
DIN: 06540985
Place: Mumbai



C.C:
Legal Advisor to the Issue
Vidhigya Associates
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Laxmi Nagar, Ghatkopr East, Mumbai -400075
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