



CIN No.: U74900MH2013PLC244717

**Aakaar Medical Technologies Limited**  
(formerly: Aakaar Medical Technologies Pvt.Ltd.)  
A-801, Heritage Plaza, Teli Gali Cross Road  
Andheri (East), Mumbai – 400 069 INDIA  
Mob: + 91 9820317468  
E-mail: info@aakaarmedical.in  
www.aakaarmedical.in  
GST No: 27AALCA7587Q1ZK

**Date:** June 12, 2025

**To:**

**Indorient Financial Services Limited**  
B/805, Rustomjee Central Park,  
Andheri Kurla Road, Chakala,  
Mumbai – 400093, Maharashtra, India

Dear Sir,

**Re: Proposed Initial Public Offering of equity shares of Rs. 10 [Rupees Ten Only] each ("Equity Shares") by Aakaar Medical Technologies Limited ("Company") (the "Issue" or "IPO")**

**Sub: Investor Grievances**

We confirm that we have in place an investor grievance handling mechanism, which includes regular meetings of the stakeholders' relationship committee, appropriate delegation of power by the board of directors of the Company with regard to share transfer and clearly laid out systems and procedures for timely and satisfactory redressal of investor grievances.

We confirm that we shall obtain the SEBI Complaints Redress System ("SCORES") authentication from the Securities and Exchange Board of India ("SEBI") prior to filing the Red Herring Prospectus of the Company with the Securities and Exchange Board of India ("SEBI").

Further, we confirm that:

1. The arrangement or mechanism evolved by the Company for the redressal of grievances including through (SCORES) and the time normally taken by the Company for the disposal of various types of investor grievance: [NIL]
2. The number of investor complaints received during the previous three years and the number of complaints disposed off during the same period is as follows: *NIL*
3. The number on investor complaints pending as on date of filing of offer document, is as follows: *NIL*
4. Other than as mentioned below, there are no pending investor grievances or complaints against the Company or any of the Group Companies: *NIL*
5. We shall furnish to the Book Running Lead Managers to the IPO a status report of investor complaints received and pending for redressal along with any steps taken for their redressal at the time of filing the Red Herring Prospectus with Registrar of Companies and at the time of applying to the NSE Emerge for listing.
6. The following officials of the Company have been designated by the Company for handling investor grievances:

Name	Designation	Contact Number
Mr. Anoopkumar Vishwanathan Pillai	Company Secretary & Compliance Officer	+91 84528 44024

7. The Company also confirms that, there are no investor complaints which are pending against the Company, or any of the Group Companies.
8. We shall furnish to the Book Running Lead Manager a status report of investor complaints received and pending for redressal along with any steps taken for their redressal, at the time of filing the Red Herring Prospectus with the RoC and at the time of completion of the Issue.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading



CIN No.: U74900MH2013PLC244717

**Aakaar Medical Technologies Limited**  
(formerly: Aakaar Medical Technologies Pvt.Ltd.)  
A-801, Heritage Plaza, Teli Gali Cross Road  
Andheri (East), Mumbai – 400 069 INDIA  
Mob: + 91 9820317468  
E-mail: info@akaarmedical.in  
www.akaarmedical.in  
GST No: 27AALCA7587Q1ZK

on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed IPO of the Company and all persons claiming under them (“**Indemnified Persons**”), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as “**Offer Documents**”), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,

**For and on behalf of Aakaar Medical Technologies Limited**

**Dilip Ramesh Meswani**  
**Founder & Managing Director**  
**DIN: 06540985**  
**Place: Mumbai**



**C.C:**

**Legal Advisor to the Issue**

**Vidhigya Associates**

A-105, Kanara Business Centre, Link Road,  
Laxmi Nagar, Ghatkopr East, Mumbai -400075

Email: [rahul@vidhigyaassociates.com](mailto:rahul@vidhigyaassociates.com)

Mobile: +91 8424030160