

DILIP RAMESH MESWANI

601, Tulsi Building, G.B.Indulkar Road, Vile Parle East, Mumbai-400057.

Date: June 12, 2025

To,
The Board of Directors,
Aakaar Medical Technologies Limited
801, Heritage Plaza,
Telli Galli Cross Road, Andheri (East),
Mumbai-400069 Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares") of Aakaar Medical Technologies Limited (the "Company") (the "Issue" or "IPO")

Sub: Individual Promoters - profile and confirmations

A. Profile: I confirm that the following information about me is true and correct:¹

	Particulars	Details	Back up provided
	Name	Dilip Ramesh Meswani	Passport copy
	Date of Birth	31-1-1963	
	Age	62	
	Personal Address	601 Tulsi Building, G B IndulKar Road, Vile parle east , Mumbai 400057	
	Passport number	Z7469051	Pan card copy
	PAN number	AABPM2474K	
	Aadhaar Card number	968409107611	
	Driving license number	MH02200701295 96	
	Bank account number and name of Bank		Bank documents

Schedule VI, Part A, (10)(G)(a)(i) and (ii) of the SEBI ICDR Regulations: (G) Promoters and Principal Shareholders: (a) Where the promoters are individuals: (i) A complete profile of all the promoters, including their name, date of birth, age, personal addresses, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph, Permanent Account Number, Aadhaar card number and driving license number; (ii) A declaration confirming that the Permanent Account Number, Bank Account Number(s) and Passport Number of the promoters have been submitted to the stock exchanges on which the specified securities are proposed to be listed, at the time of filing the draft offer document with them;

	TAN number	MUM844837C	Supporting document
Qualifications	Bachelor of Science from University of Bombay. He has also completed his Post Diploma in Medical Electronics		Relevant institutional certificates
Experience	Overall 35 years of business experience		
Business and financial activities	He possesses over 24 years of experience in the field of medical aesthetics. He is associated with the company since 20.6.2013. He is also the sole proprietor of Coherent Medical Systems and also a Board member of Revigen Medicare Pvt.Ltd. since 14.6.2013.		

The abovementioned back up documents are annexed hereto and collectively marked as “Annexure A.

B. Confirmations: I, in my capacity as a promoter of the Company, hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

1. I am an original Promoter of the Company.
2. Except as disclosed below, neither I nor any of my relatives hold any equity shares in any entities as per the following thresholds:

Nature of Relationship	Entity
Any body corporate in which 20% or more of the equity share capital is held by the Promoter or an immediate relative of the Promoter or a firm or Hindu Undivided Family in which the Promoter or any one or more of his immediate relative is a member	Revigen Medicare Pvt.Ltd. % of shareholding of Dilip R. Meswani: 50%
Any body corporate in which a body corporate as mentioned above holds 20% or more, of the equity share capital	NIL
Any HUF Hindu Undivided Family or firm in which the aggregate shareholding of the promoter and his immediate relatives is equal to or more than 20% share of the total capital.	a.Dilip Meswani HUF – Karta is Dilip R. Meswani. b. Aesthetic Solutions Sole Proprietor is Dilip Meswani HUF c. Coherent Medical Systems Sole Proprietor – Dilip R. Meswani

3. Except as disclosed below, I do not hold any equity shares, warrants/convertible securities, or any employee stock options in the Company:

Number of equity shares	Number and details of outstanding warrants/convertible instruments
68,25,000 equity shares	Nil

Further, set forth herein below is the build-up of my shareholding in the Company since its incorporation

Date of allotment/ Transfer	Nature of transaction	No. of Equity Shares allotted/ transferred	Nature of consideration	Face value per Equity Share (₹)	Issue Price /Transfer Price per Equity Share (₹)	Percentage of the pre-Issue capital (%)	Percentage of the post-Issue capital (%)	Source of funds
20-6-2013	Subscription to allotment	4000	cash	10	10	0	40%	Own
5-09-2015	Transfer of Equity Shares to Milouni Meswani	1	Cash	10	10	40%	40%	
15-10-2015	Fresh Issue	71001	Cash	10	10	40%	83.3%	own
25-08-2021	Bonus Ration for every 1 equity shares held bonus shares	450000	NA	10	10	83.3%	75%	Nil
07-08-2024	Bonus issue for every one equity shares 12 bonus shares	6300000	NA	10	10	75%	65.48%	Nil
Total		6825000				65.48%		

4. Neither I nor any of the individuals or entities forming a part of the promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have been paid for the promotion or formation of the Company by any person. Neither I nor any of the individuals or entities forming a part of promoter group (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me have any interest in the Company or in its promotion except to the extent of any equity shares or convertible instruments (which convertible instruments are validly held in terms of Regulation 5(2) of the SEBI ICDR Regulations) of the Company as held by (i) me, (ii) the individuals and entities forming a part of the promoter group in connection with me (iii) any of my relatives, (iv) any companies, firms and trusts in which I am a director, member, partner and/or trustee, as follows:

Sr No	Type of security	Number of equity shares or convertible instruments held	Held by	Relationship
1.	NIL	NIL	NIL	NIL
2.	NIL	NIL	NIL	NIL

5. Neither I nor the promoter group individuals and/or entities in connection with me, (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), have, directly or indirectly, financed, sold or purchased any securities of the Company and its subsidiaries during the six month period preceding the date of filing the IPO related issue document with the Securities and Exchange Board of India, ("SEBI").NA
6. I undertake that transactions in equity shares of the Company, ("**Equity Shares**"), by me during the period between the date of filing the Red Herring Prospectus with the relevant Registrar of Companies and the date of closure of the Issue, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Lead manager to the IPO, within 24 hours of the relevant transaction.

7. I have ascertained from, and can confirm on behalf of (ii) the group companies associated with the Company, and/or (iii) the persons and entities forming a part of the promoter group (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations) in connection with me, that transactions in Equity Shares by such persons and/or entities, during the period between the date of filing the Red Herring Prospectus with the SEBI and the date of commencement of trading of the Equity Shares, would be reported to (a) the Company, (b) the stock exchange (in which the securities of the Company are listed), and, (c) the Lead manager to the IPO, within 24 hours of the relevant transaction.
8. None of the companies in which I was or am, (i) a promoter, (ii) a person in control, or, (iii) a director, is debarred from accessing the capital markets under any order or directions made by the SEBI.
9. I have ascertained and confirmed that none of the person/s or entities which form part of my "Promoter Group" (as defined in Regulation 2(1)(pp) of the SEBI ICDR Regulations), has at any stage been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed/made by the SEBI or any securities market regulator in any other jurisdiction or any other authority/court.
10. I am not and was not associated with the securities market in any manner, nor was I associated with any firms/concerns that are/were registered with the SEBI, except as follows: NIL

Sr No	Details	Particulars
1.	Name of the entity	NIL
2.	Details of association with the said entity	NIL
3.	Registration Number	NIL
4.	If registration has expired, reasons for non-renewal	NIL
5.	Details of any enquiry/investigation conducted by SEBI at any time	NIL
6.	Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	NIL
7.	Outstanding fees payable to SEBI by the entity, if any	NIL

11. I am not associated or registered with Insurance Regulatory and Development Authority ("IRDA") or Reserve Bank of India ("RBI") or Pension Fund Regulatory and Development Authority ("PFRDA") or none of proprietorship firm(s) or partnership firm(s) or Hindu Undivided Family(ies) or limited liability partnership(s) belonging to me or body corporate of which I am member or director are or were associated or registered with IRDA or RBI or PFRDA.
12. There is no proposal whereby I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction with me in relation to utilization of the IPO proceeds or the objects of the IPO :
13. I confirm that, as on date, no compliance is required to be made by me under the provisions of Companies (Significant Beneficial Ownership) Rules, 2018 ("**SBO Rules**"), and that I undertake to comply with the SBO Rules, as necessary, and to the extent applicable to me, upon further notification by the MCA, within the timelines as may be specified under the applicable SBO Rules.
14. Neither I nor any of my immediate relatives have any interest in the Company or any of its joint ventures, subsidiaries and associates except to the extent of the Equity Shares held by us (as mentioned in item 4 above), and to the extent of the benefits arising out of such shareholding
15. I have:
- not granted any loan or advance to the Company except as follows :Rs 1.82 crore Unsecured loan
 - not issued any corporate guarantees on behalf of the Company;
 - no business interest in the Company, except as stated above
 - not received any payment or benefit within the two preceding years nor is any such amount or benefit intended to be paid;
 - no interest in any transaction in acquisition of land, construction of building or supply of machinery, etc.

- in relation to the Company, and have no relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land; [Company has taken on Leave and License basis office premises from Promoters & Relatives of Promoters which is approved by Board].
- vi. no interest, direct or indirect, in any property acquired by the Company within the last three years or proposed to be acquired by the Company, (under the Objects of the Issue for the IPO, or otherwise), nor in any completed transactions related to property in the last three years, whether as a vendor of the property or otherwise, and can clarify that the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payment thereof or otherwise, save and except as disclosed in sub-clause (v) above.
 - vii. not, during the preceding six months, entered into any financing arrangements whereby (i) I, (ii) persons constituting the promoter group of the Company (as per Regulation 2(1)(pp) of the SEBI ICDR Regulations), (iii) any directors of any corporate promoter of the Company, or, (iv) directors of the Company, have financed the purchase by any other person/entity of securities of the Company, other than in the normal course of the business of the financing entity;
 - viii. not entered, and shall not enter, into any buy-back and/or standby arrangements, directly or indirectly, for purchase of any of the Equity Shares to be issued and sold in the IPO from any person;
 - ix. no intention to subscribe to the securities issued pursuant to the proposed IPO;
 - x. not agreed to make, and agree not to make, any payment, directly or indirectly, in the nature of discounts, commission allowance or otherwise to any persons who receive allotments in the IPO;
 - xi. not been engaged in and am not associated with any company/partnerships/ sole proprietorships/other business entities/ ventures, firms or trusts, which are in the same line of activity as the Company;
 - xii. no interest in the appointment of any intermediaries to the IPO, including the Lead manager, the underwriters, the registrars or the bankers to the IPO;
 - xiii. not disassociated myself from any companies or firms during the preceding three years:

SN	Name of the firm/Company	Reason
NIL	NIL	NIL

- xiv. not been prohibited or debarred from accessing capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on us in the last 5 financial year including any outstanding action by any statutory or regulatory authority in India or abroad;
- xv. not been classified as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India or any other statutory or regulatory authority;
- xvi. not been classified as a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018
- xvii. not, at any point in time, committed or been found to have committed, any violation/s of any securities law/s, nor are any allegations pending against me in this regard before any court, tribunal or other forum;
- xviii. not been subject to any adverse findings against me in connection with compliance with securities law;
- xix. no personal interest or relationship with any of the sundry debtors of the Company, save and except Coherent Medical Systems, Aesthetic Solutions, Dilip Meswani HUF and Revigen Medicare Pvt.Ltd., where I am interested as a Sole Proprietor or Director.
- xx. not entered into any circular transactions for building up the capital or net worth of the Company;
- xxi. adequate experience in the line of business, including any proposed line of business of the Company;
- xxii. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Red Herring Prospectus and of the Company with, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"):

Details	Particulars	Back up documents annexed hereto
Name of the Company	Nil	Nil
Date of listing on BSE and/or NSE [<i>strikeout as applicable</i>]	Nil	Nil
Date and period of suspension on BSE/NSE [<i>strikeout as applicable</i>]	NA	

Nil	Nil	Nil
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16. I undertake that neither I nor the individuals and entities forming a part of the promoter group in connection with me shall apply under the anchor investor portion of the IPO; and
17. Except as stated above in point no.(xxv), I have not engaged in the sale or purchase of securities of the Company within three years of filing the Red Herring Prospectus with which in aggregate is equal to or greater than 1% of the pre-Issue Capital of the Company.

Name	Date of allotment	Reason/nature of allotment	Issue price per equity share (₹)	No. of equity shares allotted	Face value per equity share (₹)
NIL	NIL	NIL	NIL	NIL	NIL

18. I, my relatives, and any companies, firms and trusts in which I am a director, member, partner and/or trustee:
- are not directly or indirectly interested in any agreement or arrangement entered into by the Company and no payments have been made or are proposed to be made to me in respect to the same, save and except rental agreements for office premises at 801 & 802, Heritage Plaza, Telli Gali Cross Road, Andheri East, Mumbai-400069, which are duly approved by Board and are at arms length.
 - are not beneficiaries of or interested in any outstanding loan or advance given by or to the Company, save and except loan given by me to the company.
 - are not directly involved or indirectly interested, in any entity or person in whose name any intellectual property rights of the Company are registered.
19. I have not issued any guarantees in favour of the Company except as follows:

Name of borrower	Name of lender	Amount of guarantee	Reason for guarantee	Security available	Expiry of guarantee	Financial implication in case of default	Obligations on our Company
Aakaar Medical Technologies Ltd.	ICICI Bank	8,80,00,000	Personal property as collateral security	Yes.	NA	Property will be ceased	Repayment of utilised amount of CC

20. I am not a director or promoter of any company which is on the dissemination board of any stock exchange.

I confirm that any changes to the above will immediately be intimated to the Lead manager(s) to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

This certificate may be relied upon by the legal advisor and the Lead manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Lead manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Red Herring Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Issue Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Lead manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Name: Dilip Ramesh Meswani

DIN: 06540985

Designation: Founder & Managing Director

Cc:

The Book Running Lead Manager ("BRLM")

Indorient Financial Services Limited

B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093,
Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates

A-105, Kanara Business Centre,
Link Road, Laxmi Nagar,
Ghatkopar East,
Mumbai -400075

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160

DILIP RAMESH MESWANI

601, Tulsi Building, G.B. Indulkar Road, Vile Parle East, Mumbai-400057.

Date: June 12, 2025

TO WHOMSOEVER IT MAY CONCERN

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each ("Equity Shares") by Aakaar Medical Technologies Limited ("the Company") (the "Issue" or "IPO")

Sub: Legal Proceedings and Defaults

Save and except as detailed in **Annexure A** annexed herewith, I confirm and certify that there are:

1. no pending legal proceedings initiated by or against me; or involving me;
2. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
3. no litigations against me involving violation of statutory regulations or alleging criminal offence;
4. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
5. no proceedings initiated for any economic offences against me;
6. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
7. no past cases where penalties have been imposed by any statutory or regulatory authority;
8. no show cause notices issued by any statutory or regulatory authorities against me;
9. no legal notices, claims or other threatened proceedings against me;
10. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
11. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
12. no outstanding payment of statutory dues.

I hereby certify that the details provided in **Annexure A** annexed herewith are factual, up to date, true and complete.

I am not and have not been:

- (a) been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on me at any time by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) director of or was a director of any company listed on any stock exchange, whose shares have been or were suspended from being traded on any of the stock exchanges during last five years;
- (c) subject to any penalties to disciplinary action or investigation by the SEBI or the Indian stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (d) found to be non-compliant with securities laws;

It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrowers by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by the Reserve Bank of India and my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated

database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate. I hereby give consent for inclusion of aforesaid details in the IPO related issue documents of the Company and/or any other document, in accordance with applicable law.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to and keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed Issue of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in the Red Herring Prospectus, and Prospectus of the Company, the Abridged Prospectus and any other addendum thereto (together referred as "**Offer Documents**"), for the issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,



Dilip Ramesh Meswani
DIN: 06540985

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisor to the Issue
Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopar East, Mumbai -400075
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

DILIP RAMESH MESWANI

601, Tulsi Building, G.B. Indulkar Road, Vile Parle East, Mumbai-400057.

Annexure A

Date: June 12, 2025

TO WHOMSOEVER IT MAY CONCERN

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10/- each ("Equity Shares") by Aakaar Medical Technologies Limited ("Company") (the "IPO")

Based on the review of the notices, pleadings, orders/judgments/awards/decrees, applications and other documents as further detailed in the list of documents enclosed hereto please find herein below details of all pending legal/arbitral/statutory and/or regulatory proceedings initiated by or against Dilip Ramesh Meswani, along with the amounts involved and the current status thereof:

A. Civil proceedings against Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Coherent INC	High Court	Disposed	NA	Case Disposed	NA
2.	Ashish Ashif Hussain Mansuri	District court	Contested Judgement	NA	Case Disposed	NA
3.	Ramesh Ganpat Suware and Ors	District court	Contested Judgement	NA	Case Disposed	NA
4.	Pradeep Dnyaneshwar Yadav	District court	Contested Disposed Off in Special Drive	NA	Case Disposed	NA
5.	P.S Gopalpuram	District court	Contested Acquittal	NA	Case Disposed	NA
6	Municipal Corp. K/West Ward, Mumbai	Mumbai CMM Courts	Case under Bombay Shops and Establishment Act	NA	Case Disposed	NA

B. Criminal proceedings against Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	State of A.P. and Anr.	Telangana High court	Criminal petition was filed seeking quashing of proceedings in CC no. 84 of 2014 on the file of Court of X Addl.Ch.Metropolitan Magistrate, Hyderabad, which was allowed		Case disposed	Annex.A

C. Arbitral proceedings against Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL

D. Tax proceedings against Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL

E. Civil proceedings by Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	N. Sundar Kumar The State of AP and Another	High court of State of Telangana	Contested Dismissed as Infructuous	NA	Case Disposed	NA
2.	The State of Andhra Pradesh	High court of State of Telangana	Allowed No Costs	NA	Case Disposed	NA

F. Criminal proceedings by Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1	State of C.G	District and Session Court Durg	Contested Allowed	NA	Case Disposed	NA
2	Pradeep Dnyaneshwar Yadav SS Cases S/701343/2015	7 th MM Court	Section 138 case		Case Disposed	
3	Ramesh Ganpat Suware and Anr.	Mumbai Motor Accidents Tribunal	Insurance matter		Case disposed	
4	Vijesh Manishankar Jha [FIR 0476/2024]	Andheri Police Station	Complaint filed against ex-employee for non deposit of collection amount of Rs.7.39 lakhs.	739000	Investigation is in progress	Annex.B

G. Arbitral proceedings by Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL

H. Tax proceedings by Dilip Ramesh Meswani

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL

Proceedings initiated for economic offences (Including past cases if found guilty)

Sl. No.	Date of the relevant Notice / Order and Reference No.	Name of the Statutory /Regulatory Authority	Details of allegations , findings and action taken	Response , if any	Amount of penalty imposed , if Any	Current Status of the Matter	Copies of the Notice / Order and related responses and correspondence annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

I. Adverse findings against Dilip Ramesh Meswani as regards compliance with securities laws, any disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges or any securities law regulator in any other jurisdiction:

#	Date of the relevant Notice / Order and Reference No.	Name of the Statutory /Regulatory Authority	Details of allegations, findings and action taken	Response, if any	Amount of penalty imposed, if Any	Current Status of the Matter	Copies of the Notice / Order and related responses and correspondence annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

J. Details of the past cases in which penalties were imposed by the statutory or regulatory authorities

#	Date of the relevant Order and Reference No.	Name of the Statutory /Regulatory Authority	Grounds for imposing Penalty and Details of Penalty Imposed	Amount of penalty	Copy of the penalizing order and Proof of Payment of Penalty annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL

Show Cause Notices issued against Dilip Ramesh Meswani:

#	Date of Notice and Reference No.	Name of the Statutory /Regulatory Authority Issuing the Show Cause Notice	Details of Allegations made in the Notice	Response to the Notice	Amount involved, if Any	Current Status of the Matter	Copies of the Show Cause Notice and related responses and correspondence annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

K. Legal Notices and Other Threatened Legal Proceedings initiated against Dilip Ramesh Meswani

#	Date of Notice and Reference No.	Name of the Party serving the Notice	Details of Allegations made in the Notice	Response to the Notice	Amount involved, if Any	Current Status of the Matter	Copies of the Notice and related responses and correspondence annexed as Annexure
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL

L. Non-payment of statutory dues:

#	Relevant Provision and Statute / Regulation / Rule	Nature of Due	Amount involved	Interest / penalty, if any	Date on which payment was due	No. of Days of Delay	Reasons for non-payment	Action if any taken by the relevant regulator	Copies of Communication, if any with the relevant statutory/regulatory authority
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

Yours sincerely,



Dilip Ramesh Meswani
DIN: 06540985
Promoter

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisor to the Issue
Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopr East, Mumbai -400075
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

DILIP RAMESH MESWANI

601, Tulsi Building, G.B. Indulkar Road, Vile Parle East, Mumbai-400057.

Date: June 12, 2025

To,
The Board of Directors,
Aakaar Medical Technologies Limited
801, Heritage Plaza,
Telli Galli Cross Road, Andheri (East),
Mumbai-400069 Maharashtra, India

Dear Sir,

Re: : Proposed initial public offering of equity shares of face value of Rs. 10/- each (the "Equity Shares") of Aakaar Medical Technologies Limited (the "Company") (the "Issue" or "IPO")

Sub: Consents for promoter lock-in

1. I hereby give my consent to include my shareholding of 2237814 equity shares of the Company, constituting 15.79% of the Company's post- IPO equity share capital, to be locked-in, from the date of allotment in the IPO being the minimum promoter's contribution, for a period of Three (3) years or for such other time, and subject to the restrictions and exemptions as may be prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("SEBI ICDR Regulations"), as amended, towards the minimum promoters' contribution for the IPO.

Details of equity share capital subject to lock-in for a period of Three (3) years commencing from the date of allotment of Equity Shares in the Issue.

Name of Promoter	Nature of issue	Date on which Equity Shares were allotted/ Transferred	No. of Equity Shares	Issue price [Rs.]	Nature of payment of consideration	Number of Equity Shares locked - in	% of post-Issue paid up capital	No. of pledged Equity Shares
Dilip Ramesh Meswani Jt. Bindi Dilip Meswani	Equity	6.8.2024	3999	3990	Cash	2237814	15.79%	Nil
		6.8.2024	71001	710010	Cash			
		6.8.2024	450000	Nil	N.A			
		7.8.2024	1712814	Nil	N.A			

2. I/we consent to lock-in my balance pre-IPO equity share holding, which is in excess of the minimum promoter's contribution from the date of allotment in the IPO, for a period of one (1) *year*
3. I/we agree not to sell, transfer, charge, pledge, lien or otherwise encumber any of the abovementioned locked-in equity shares till such time that the lock-in remains effective, save and except as may be permitted under the SEBI ICDR Regulations.
4. I/we confirm that the equity shares proposed to be included as part of the minimum promoters' contribution as detailed above, are eligible for the computation of lock-in as promoters contribution as per the requirements of Regulation 237 of the SEBI ICDR Regulations. Accordingly, such equity shares:

- i. have not been acquired during the preceding three years for consideration other than cash and revaluation of assets or capitalization of intangible assets, and, have not been issued against shares, which are otherwise ineligible for promoters' contribution;
- ii. are not resulting from a bonus issue, out of revaluation of reserves or reserves created without accrual of cash resources or unrealised profits of the Company in the preceding three years or against equity shares which are otherwise ineligible for computation of promoters' contribution;
- iii. are not subject to any pledge and/or any other encumbrance;
- iv. are not arising out of securities acquired during the preceding year, at a price lower than the price at which shares of the Company will potentially be issued to the public pursuant to the proposed IPO;
- v. are not arising out of securities allotted to the promoters and alternative investment funds or foreign venture capital investors or scheduled commercial banks or public financial institutions or insurance companies registered with Insurance Regulatory and Development Authority of India during the preceding one year at a price less than the issue price, against funds brought in by them during that period
- vi. are not arising out of any private placement made by solicitation of subscriptions from unrelated persons either directly or through any intermediary;
- vii. have been certified by the Auditors of the Company, after an exhaustive inquiry and diligence, as being eligible for the said lock-in in light of the applicable eligibility requirements under the SEBI ICDR Regulations in this regard;
- viii. I confirm that none of the Equity Shares held or owned (beneficially or otherwise) by me are pledged with any bank or financial institution or any other creditor as collateral security for any loans granted by such banks or financial institutions or with any creditor;
- ix. If required, I confirm that I shall enter into any agreement as may be required to facilitate the use of an overallotment option in terms of Regulation 279 of the SEBI ICDR Regulations.

I/we confirm that any changes to the above will immediately be intimated to the Lead manager(s) to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Lead manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Lead manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "**Issue Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Lead manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Name: Dilip Ramesh Meswani

Promoter

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited

B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates

A-105, Kanara Business Centre
Link Road, Laxmi Nagar
Ghatkopar East, Mumbai-400075.
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

DILIP RAMESH MESWANI

601, Tulsi Building, G.B. Indulkar Road, Vile Parle East, Mumbai-400057.

Date: June 12, 2025

The Board of Directors,
Aakaar Medical Technologies Limited
801, Heritage Plaza,
Telli Galli Cross Road, Andheri (East),
Mumbai-400069 Maharashtra, India

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the "Equity Shares") of Aakaar Medical Technologies Limited (the "Company") (the "Issue" or "IPO")

Sub: Cost per share to the Promoter and details of the Promoter Group shareholding in the Company, (including directors of corporate promoters of the Company)

As a promoter of the Company, I hereby declare that the following details in connection with the cost per share of the equity shares of the Company as acquired by me as on the date of this certificate are true, fair and correct, and that I have verified the same appropriately:

1. Cost per share of the Company, to the Promoter/s of the Company:

Date of Allotment/ Transfer	Nature of Consideration (Cash, gift, etc.)	No. of Equity Shares allotted/ transferred	Cumulative No. of Equity Shares	Face Value per share (Rs.)	Issue/ Acquisition Price per share (Rs.)	Total Cost of Purchase/ (Sales Proceed)	Name of transferor/ transferee	Nature of Transaction	% of pre-Issue Capital	% of post-Issue Capital	Sources of funds
7.8.2013	Cash	*3999	3999	10	10	39990		Equity	0	40%	Own
5.10.2015	Cash	*71001	75000	10	10	710010		Equity	40%	75%	Own
6.8.2024	Bonus	450000	525000	10	10	Nil		Equity	75%	87.5%	Bonus
7.8.2024	Bonus	6300000	6825000	10	10	Nil		Equity	87.5%	65.48%	Bonus

*Note: Shares transferred from individual name of Promoter to joint names viz. from Dilip R. Meswani to Dilip R. Meswani jointly with Bindi Dilip Meswani.

2. Aggregate shareholding in the Company of the promoter group of the Company:

Sr No.	Name of Promoter	Name of person/entity forming part of the Promoter Group of the Promoter	Relationship with the Promoter	No. of shares held in the Company	Percentage of shareholding in the Company
1	Dilip Ramesh Meswani	Bindi Dilip Meswani	Spouse	1820000	17.46%
		Abhash Dilip Meswani	Son	354900	3.4%
		Milouni Dilip Meswani	Daughter	210844	2.02%
		Sharada R. Meswani	Mother	285769	2.74%
		Revigen Medicare Pvt.Ltd.	Associate	Nil	Nil

Sr No.	Name of Promoter	Name of person/entity forming part of the Promoter Group of the Promoter	Relationship with the Promoter	No. of shares held in the Company	Percentage of shareholding in the Company
			company		
	Total			2671513	

Any changes to the above, shall immediately be intimated to the Lead manager to the IPO, till the date when the equity shares of the Company issued under the IPO, start trading on the NSE Emerge. In the absence of any such communication, the above information should be taken as updated information till the date of listing of equity shares issued pursuant to the IPO.

This certificate may be relied upon by the legal advisor and the Lead manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I/We hereby indemnify and agree to keep indemnified, saved, defended and harmless the Lead manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("**Indemnified Persons**"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Red Herring Prospectus, the Prospectus,, the Abridged Prospectus and any other addendum thereto (together referred as "**Issue Documents**"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Lead manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Name: Dilip Ramesh Meswani
Promoter

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates
A-105, Kanara Business Centre
Link Road, Laxmi Nagar
Ghatkopar East, Mumbai-400075.
Contact Person: Rahul Pandey
Email: rahul@vidhigyaassociates.com
Mobile: +91 84240 30160

DILIP RAMESH MESWANI

601, Tulsi Building, G.B.Indulkar Road, Vile Parle East, Mumbai-400057.

Date: June 12, 2025

To,
The Board of Directors,
Aakaar Medical Technologies Limited
801, Heritage Plaza,
Telli Galli Cross Road, Andheri (East),
Mumbai-400069 Maharashtra, India

Dear Sirs,

Proposed initial public offering of equity shares of face value of Rs. 10/- each (the "Equity Shares") of Aakaar Medical Technologies Limited (the "Company") (the "Issue" or "IPO")

I, Dilip Ramesh Meswani, promoter of the Issuer, holding 6825000 equity shares of the Issuer constituting 65.48% of the pre-issue paid-up equity capital of the Issuer, do hereby give my consent for my name being included as a Promoter & Managing Director of the Issuer in the Red Herring Prospectus and the Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue ("Offer Documents"), to be filed with the NSE Emerge (NSE) the Registrar of Companies, Mumbai (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

I hereby also authorize you to deliver a copy of this letter of consent to the Stock Exchange, the RoC and such other authority(ies), as may be required, for the purpose of filing the Issue Documents under the provisions of the Companies Act, 2013 read with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Thanking You,

Yours faithfully,



Dilip Ramesh Meswani
Promoter

Place: Mumbai

