

Consent Letter From Banker To The Offer**Date:** 2nd June 2025

To,

The Board of Directors**Aakaar Medical Technologies Limited**

801, Heritage Plaza,

Telli Galli Cross Road, Andheri (East)

Mumbai , Maharashtra , India .

Subject: Consent to Act as Banker to Issue**Ref: Proposed Initial Public Offering of equity share of Rs. 10/- each (“Equity Share”) by Aakaar Medical Technologies Limited (“Company”) (the “Issue” or “IPO”)**

Dear Sir/ Madam,

We Kotak Mahindra Bank Limited, do hereby consent to act as Banker to the Offer and to our name and the details mention herein inserted as a ‘**Banker to the Offer**’, ‘**Public Offer Bank**’, ‘**Escrow Collection Bank**’, ‘**Refund Bank**’ in the Red Herring Prospectus and Prospectus intended to be filed with Registrar of the Companies , Mumbai (“**ROC**”) (Collectively referred as “**Offer Document**”) pursuant to the provision of the Section 26 and 32 of the Companies Act, 2013 and there after to the Emerge Platform of the National Stock Exchange India Limited (“**NSE EMERGE**” or to the “Stock Exchange”) and the and the Securities and Exchange Board of India (“**SEBI**”) and in any other Offer-related documents.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Document.

Name	Kotak Mahindra Bank Limited
Address of the Banker to the Offer	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
CIN	L65110MH1985PLC038137
Tel No.	022-69410636
Contact Person	Mr. Siddhesh Shirodkar
Website	www.kotak.com
SEBI registration No.	INBI00000927
Email Address	cmsipo@kotak.com

We also consent to the Inclusion of this letter as a part of "Material Contracts and Documents for inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without commission of any matter that is likely to mislead, and adequate to enable Investors to make a well-informed decision.

We enclose a copy of our registration certificate with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary In capital market issues.

This consent letter, including annexures hereto, is for Information and for inclusion (in part or full) in the Offer Documents and may be relied upon by the Company, Book Running Lead Manager and Legal Counsel appointed In relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For Kotak Mahindra Bank Limited



Authorised Signature

Suchitra Natarajan

Vice President - GTS

CC:

Book Running Lead Manager

Indorient Financial Services Limited B/805,
Rustomjee Central Park, Andheri Kurla Road,
Chakala, Mumbai – 400093,
Maharashtra, India
Telephone: +91 9819934811



Kotak Mahindra Bank

Legal Counsel to the Company


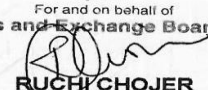
Vidhigya Associates, Advocates 105,
First Floor, A wing, Kanara Business Centre,
Ghatkopar East, Mumbai-- 400075
Telephone: +91 84240 30160

Annexure A

Ref: Proposed Initial Public Offering of equity share of Rs. 10/- each (“Equity Share”) by Aakaar Medical Technologies Limited (“Company”) (the “Issue” or “IPO”)

We hereby confirm that as on date the following details in relation to our registration with the securities and Exchange Board of India as a Banker to the Offer is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	Nil

निर्गमन बैंककार	प्रत्येक FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation 7) रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
Regulation 7A PERMANENT REGISTRATION		
<p>1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,</p> <p>1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
<p>का नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
<p>2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is</p>		
INBI00000927		
<p>3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब तक विधिवान्य है। 3) Unless renewed, the certificate of registration is valid from</p>		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place : MUMBAI		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
तारीख Date : August 7, 2012		 RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory