

DR. RAHUL B. SAWAKHANDE

104, Ashapura Niwas, Plot no.12-13, Sector 10A, Nerul, Navi Mumbai-400706

TO WHOMSOEVER IT MAY CONCERN

Date: June 12, 2025

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by Aakaar Medical Technologies Limited ("Company") (the "Issue" or "IPO")

Sub: Details of Directors

1. **Other directorships, etc.:** I confirm that I do not hold directorships, partnerships and proprietorships in any other concern / firm / venture in India or overseas except as disclosed below:

Sr No	Current Designation (Director/Partner/Proprietor/Trustee)	Name of Company/Firm/Proprietary Concern/Trust	Registered Office
1.	Director	Fatcutweight Wellness (OPC) Pvt.Ltd.	Ashapura niwas chs plot 12&13, Sector 10A, room no 102, Nerul, Navi Mumbai, Maharashtra 400706

2. **Directors personal details:** I confirm that the following is true and complete and forms adequate disclosure for incorporation in the Red Herring Prospectus:

Name, Father's / Husband's Name, Designation, Address, Directors Identification Number ("DIN"), Occupation & Nationality	Age (years)	Date of appointment and term	Details of remuneration
Name: Dr. Rahul Babasaheb Sawakhande	44 yrs.	10.07.2024 Liable to retire by rotation	75 lakhs per annum
Father's/Husband's name: Babasaheb Vishnu Sawakhande			
Date of Birth: 15.12.1980			
Designation: C.E.O & Director			
Address: 104, Ashapura Niwas, Plot no.12-13, Sector 10A, Nerul, Navi Mumbai-400706			
DIN: 08282783			
Nationality: Indian			
Occupation: Service			

Name, Father's / Husband's Name, Designation, Address, Directors Identification Number ("DIN"), Occupation & Nationality	Age (years)	Date of appointment and term	Details of remuneration
Copies of Form 32/DIR-12, DIR-8, PAN Card, Form 24AA/MBP-1 resolution for appointment of each director are provided in separate file "Certificates Annexure File"			

3. Biography:

Name:	Rahul Babasaheb Sawakhande
Educational Qualifications:	M.B.B.S., Diploma in Business Management (educational qualification related certificates are annexed hereto and marked as Annexure-A)
Details of Service Contract Including Termination/ Retirement Benefits:	NIL
Details of Business Experience and Previous Employment:	Business experience: 18 years in the industry Previous employment: Name of employer: Piramal Healthcare Limited, Abbott Healthcare Limited, Pfizer Limited & Galderma India Limited Details of employment: As per Annexure D Term of employment: Details as per Annexure D
Functions and Areas of Responsibilities in the Company:	As stipulated in Appointment letter enclosed – Annexure-B

- 4. Involvement in securities related business:** The following details regarding any company/ entity with which I am or have been associated as promoter/ director/ partner/ proprietor and that is/ was associated with any securities related business and is/was registered with SEBI, is true, fair and correct: NIL

Name of the company/entity:		
NIL		Back up documents annexed hereto
SEBI registration No.	Nil	Registration certificate dated
Category of registration	Nil	
If registration has elapsed, reasons for non renewal.	Nil	NA
Details of any enquiry/ investigation conducted by SEBI at any time	Nil	Copies of the relevant letters etc.
Disciplinary Action including penalty imposed by SEBI or stock exchanges against the promoters in the last five financial years including outstanding action (penalty includes deficiency/warning letter, adjudication proceedings, suspension/cancellation / prohibitory orders)	Nil	
Outstanding fees payable to SEBI, if any		

The abovementioned back up documents are annexed hereto and collectively marked as Nil.

- 5. Relationship with other directors of the Company:** I certify that save as follows, I am not related to any of the other directors of the Company: NIL

Name of other director	Relationship
Nil	Nil
Nil	Nil

6. **Current and past directorships in listed companies - suspension of trading:** I confirm, represent and declare that, save as follows, in the last five years prior to the filing of the Red Herring Prospectus of the Company with NSE Emerge, none of the listed companies in which I am or was in the past a director, have at any point had their shares or other securities suspended from being traded on the Bombay Stock Exchange Limited, ("BSE"), and/or the National Stock Exchange Limited ("NSE"): Nil

Details	Particulars	Back up documents annexed hereto
Name of the Company	Nil	Constitutive documents Communication from BSE/ NSE/ SEBI
Date of listing on BSE and/or NSE	Nil	
Date and period of suspension on BSE/NSE	Nil	
Whether, suspension of trading is for period of more than three months (Yes/No)	Nil	
Whether, suspension of trading revoked (Yes/No)	Nil	RoC filings, resolutions and acceptance letters
Term of the directorship along with the relevant date of joining, (and the date of resignation, if applicable).	Nil	

I have as on the date of this declaration, ascertained and verified that the above information is true, fair and correct. The abovementioned back up documents are annexed hereto and collectively marked as Nil

7. **Current and past directorships in listed companies - delisting:** I confirm, represent and declare that, save as follows, I do not hold any current or past directorships in listed companies which have been/ were delisted from any stock exchange: Nil

Details	Particulars	Back up documents annexed hereto
Name of the Company	Nil	Constitutive documents Communication from/to Stock Exchange/ SEBI
Date of listing on	Nil	
Effective Date of Delisting on	Nil	
Whether, compulsory or voluntary delisting	Nil	
Reasons for Delisting	Nil	RoC filings, resolutions and acceptance letters
Whether, relisted on (Yes/No)	Nil	
Term of the directorship along with the relevant dates of joining and resignation.	Nil	

I have as on the date of this declaration, ascertained and verified that the above information is true, fair and correct. The abovementioned back up documents are annexed hereto and collectively marked as "Nil"

8. **Current and past association as a promoter/director in companies:** I confirm, represent and declare that, save as follows, in the last ten years prior to the filing of the Red Herring Prospectus of the Company with NSE Emerge, I was neither associated as a promoter nor as a director of any company which consummated a public issue or a rights issue of securities: Nil

Details	Particulars	Back up documents annexed hereto
Name of the issuer company	Nil	Constitutive documents Issue Document Communication from/to Stock Exchange/ SEBI
Nature of Issue	Nil	
Date of listing on	Nil	
Details of association with the issuer company.	Nil	Constitutive documents, RoC filings, resolutions and acceptance letters

9. **Appointment and Qualification of Directors:** Regarding the compliance with the Companies (Appointment and Qualification of Directors) Rules, 2014, ("Rule/s"), and the attendant Section/s of the Companies Act, 2013, (collectively, the "Prescribed Requirements"), the following are the details of my compliance with the said Prescribed Requirements:

Rule	Particulars	Compliance details	Back-up documents annexed hereto
5	Appropriate skills, experience and knowledge in one or more fields of <u>finance, law, management, sales, marketing, administration, research, corporate governance, technical operations, or other disciplines</u> related to the Company's business.	Complied with: Yes Manner of compliance: Details of experience in previous companies where Dr. Rahul had worked is enclosed at Annexure-C.	Back-up documents annexed hereto as Annexure-C – Copies of certificate of experience from previous employer enclosed.

10. I have **stayed in India** for a total period of not less than one hundred and eighty-two days in the previous calendar year.
11. I have been a Director on the Board of Directors of the Company since 10.07.2024. My **appointment** as a Director on the Board, was pursuant to a **general meeting** dated 19.7.2024, and, I have been allotted my Director Identification Number, ("**DIN**"). I confirm that the DIN allotted to me is **08282783** and further in compliance with Section 155 of the Companies Act, 2013, I do not hold and have not held multiple DINs in the past. I further confirm that I have not held any other DIN in the past.
12. **Disqualification:** I (i) am not a director of any Company, (ii) nor was I the director of any company, which, to the best of my knowledge: has failed to repay deposits accepted by it or pay interest thereon or to redeem any debentures on the due date or pay interest due thereon or pay any dividend declared and such failure to pay or redeem continues for one year or more.
13. **Number of Directorships:** I have read and complied with the provisions of Regulation 17A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I am not a director in more than 7 listed entities. Further, I have read and complied with the provisions of Section 165 of the Companies Act, 2013. I am not a director of (i) more than twenty companies, (ii) nor am I a director of more than ten public companies, (including private companies that are either holding or subsidiary company of a public company), (iii) I do not serve as an independent Director in any listed company. **[in case of whole-time director]**
14. In terms of Regulation 26(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended ("**SEBI Listing Regulations**"), I am not a member in more than ten committees or act as Chairman of more than five committees across all companies in which I am a director and I shall inform the Company about the committee positions I occupy in other listed entities and notify changes as and when they take place.
15. I have not been declared as a wilful defaulter or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India.
16. I am not a fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018.
17. I am not/ was associated or registered with Insurance Regulatory and Development Authority (IRDA) or Reserve Bank of India (RBI) or Pension Fund Regulatory and Development Authority (PFRDA) or none of proprietorship firm(s) or partnership firm(s) or HUF(s) or limited liability partnership(s) belonging to me or body corporate of which I am a director are or were associated or registered with IRDA or RBI or PFRDA.
18. Save as follows, none of my relatives or entities in which I am a Director are associated (as promoter, director, partner, proprietor or trustee), hold any equity shares, warrants, employee stock options or other convertible instruments in the Company as of the date of this letter.

Sr. No.	Name of the Director	Name of the Relative / Relevant Entity	Nature of Relationship with the relevant Relative / Entity	Number of Equity Shares	Outstanding Employee Stock Options, If any
	Nil	Nil	Nil	Nil	Nil

19. Save as follows, neither I, nor any of my relatives, have purchased, sold or financed the purchase by any other person, directly or indirectly, any securities of the Company during the preceding six months: Nil

Transferor	Transferee	Date	Number of Securities	Price per Security
Nil	Nil	Nil	Nil	Nil

20. I am not a director or promoter of any company that appears in the list of the vanishing companies;
21. I am not a director or promoter of any company which is on the dissemination board of any stock exchange; and
22. I confirm that the following information in connection with me, is true, correct, accurate and complete:

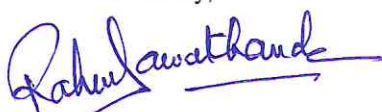
Sr. No.	Particulars	Details
1.	PAN number	BFYPS7479K
2.	Bank account number and name of bank	1) ICICI Bank, Account No. – 032301505167 2) Axis Bank, Account No. – 5653934116 3) HDFC Bank, Account No. - 50100132143945
3.	Passport Number	Z3898346

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate. I hereby give consent for inclusion of aforesaid details in the IPO related issue documents of the Company and/or any other document, in accordance with applicable law.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to and keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in the Issue Documents including the Red Herring Prospectus, and Prospectus of the company, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours faithfully,



Dr. Rahul B. Sawakhande
DIN: 08282783

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,

Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopr East, Mumbai -400075

DR. RAHUL B. SAWAKHANDE

104, Ashapura Niwas, Plot no.12-13, Sector 10A, Nerul, Navi Mumbai-400706

TO WHOMSOEVER IT MAY CONCERN

Date: June 12, 2025

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10 each ("Equity Shares") by Aakaar Medical Technologies Limited ("the Company") (the "Issue" or "IPO")

Sub: Legal Proceedings and Defaults

Save and except as detailed in **Annexure A** annexed herewith, I confirm and certify that there are:

1. no pending legal proceedings initiated by or against me; or involving me;
2. no pending legal proceedings in respect of group companies with which I was associated in the past but am no longer associated where my name continues to be associated with such proceedings;
3. no litigations against me involving violation of statutory regulations or alleging criminal offence;
4. no criminal or civil prosecution against me for any litigation towards tax liabilities or any prosecution under any enactment in respect of Schedule V of the Companies Act, 2013;
5. no proceedings initiated for any economic offences against me;
6. no adverse findings against me as regards compliance with securities laws or disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges;
7. no past cases where penalties have been imposed by any statutory or regulatory authority;
8. no show cause notices issued by any statutory or regulatory authorities against me;
9. no legal notices, claims or other threatened proceedings against me;
10. no defaults in connection with any contractual, statutory or regulatory requirements in connection with any facilities as availed of from any bank/s or financial institution/s;
11. no defaults in connection with dues towards instrument holders like debenture holders, fixed deposits, and arrears on cumulative preference shares/ other liabilities
12. no outstanding payment of statutory dues.

I hereby certify that the details provided in **Annexure A** annexed herewith are factual, up to date, true and complete.

I am not and have not been:

- (a) been prohibited or debarred from accessing the capital markets or from buying, selling or dealing in securities under any order or direction passed by SEBI or any securities market regulator in any other jurisdiction or any other authority/court and no penalty has been imposed on me at any time by any of the capital market regulators (including the SEBI) in India or abroad. Further, I am not and was not a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the SEBI;
- (b) director of or was a director of any company listed on any stock exchange, whose shares have been or were suspended from being traded on any of the stock exchanges during last five years;
- (c) subject to any penalties to disciplinary action or investigation by the SEBI or the Indian stock exchanges, nor has any appropriate regulatory or legal authority found any probable cause for enquiry, adjudication, prosecution or other regulatory action;
- (d) found to be non-compliant with securities laws;

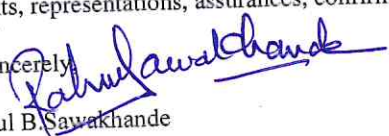
It is further confirmed that neither I nor any of the entities with which I was associated as director/promoter/partner/proprietor have been declared wilful defaulters or fraudulent borrowers by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters or fraudulent borrowers issued by the Reserve Bank of India and my name has not appeared in the past and is not presently appearing in the Wilful Defaulters List as per the most recently updated database of the Credit Information Bureau (India) Limited, "CIBIL Website" or other authorities either in the past or present.

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on NSE Emerge. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate. I hereby give consent for inclusion of aforesaid details in the IPO related issue documents of the Company and/or any other document, in accordance with applicable law.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to and keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed Issue of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in the Red Herring Prospectus, and Prospectus of the Company, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,


Dr. Rahul B. Sawakhande
DIN: 08282783

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopar East, Mumbai -400075

DR. RAHUL B. SAWAKHANDE

104, Ashapura Niwas, Plot no.12-13, Sector 10A, Nerul, Navi Mumbai-400706

Annexure A

Date: June 12, 2025

TO WHOMSOEVER IT MAY CONCERN

Dear Sir,

Re: Proposed Initial Public Offering of equity shares of Rs. 10 each ("Equity Shares") by Aakaar Medical Technologies Limited ("Company") (the "IPO")

Based on the review of the notices, pleadings, orders/judgments/awards/decrees, applications and other documents as further detailed in the list of documents enclosed hereto please find herein below details of all pending legal/arbitral/statutory and/or regulatory proceedings initiated by or against Dr. Rahul B. Sawakhande, along with the amounts involved and the current status thereof:

A. Civil proceedings against Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

B. Criminal proceedings Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

C. Arbitral proceedings against Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

D. Tax proceedings against: Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

E. Civil proceedings by Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

F. Criminal proceedings by Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

G. Arbitral proceedings by Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

H. Tax proceedings by Dr. Rahul B. Sawakhande

#	Parties to the Proceedings Suit etc. Number (if any)	Forum	Details of the relief/prayers/claims along with details of any orders/decrees/directions passed in the matter, (including any interim relief granted and/or applied for).	Amount involved	Current Status of the Matter	Copies of Pleadings, Orders and motions annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil

I. Proceedings initiated for economic offences (Including past cases if found guilty)

Sl. No.	Date of the relevant Notice / Order and Reference No.	Name of the Statutory /Regulatory Authority	Details of allegations , findings and action taken	Response , if any	Amount of penalty imposed , if Any	Current Status of the Matter	Copies of the Notice / Order and related responses and correspondence annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil	Nil

J. Adverse findings against Dr. Rahul B. Sawakhande as regards compliance with securities laws, any disciplinary action taken by the Securities and Exchange Board of India or the Indian stock exchanges or any securities law regulator in any other jurisdiction:

#	Date of the relevant Notice / Order and Reference No.	Name of the Statutory /Regulatory Authority	Details of allegations, findings and action taken	Response, if any	Amount of penalty imposed, if Any	Current Status of the Matter	Copies of the Notice / Order and related responses and correspondence annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil	Nil

K. Details of the past cases in which penalties were imposed by the statutory or regulatory authorities

#	Date of the relevant Order and Reference No.	Name of the Statutory /Regulatory Authority	Grounds for imposing Penalty and Details of Penalty Imposed	Amount of penalty	Copy of the penalizing order and Proof of Payment of Penalty annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil

L. Show Cause Notices issued against Dr. Rahul B. Sawakhande

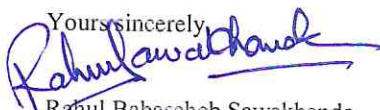
#	Date of Notice and Reference No.	Name of the Statutory /Regulatory Authority Issuing the Show Cause Notice	Details of Allegations made in the Notice	Response to the Notice	Amount involved, if Any	Current Status of the Matter	Copies of the Show Cause Notice and related responses and correspondence annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil	Nil

M. Legal Notices and Other Threatened Legal Proceedings initiated against Dr. Rahul B. Sawakhande

#	Date of Notice and Reference No.	Name of the Party serving the Notice	Details of Allegations made in the Notice	Response to the Notice	Amount involved, if Any	Current Status of the Matter	Copies of the Notice and related responses and correspondence annexed as Annexure
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	Nil	Nil	Nil	Nil	Nil	Nil	Nil

N. Non-payment of statutory dues:

#	Relevant Provision and Statute / Regulation / Rule	Nature of Due	Amount involved	Interest / penalty, if any	Date on which payment was due	No. of Days of Delay	Reasons for non-payment	Action if any taken by the relevant regulator	Copies of Communication, if any with the relevant statutory/regulatory authority
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Yours sincerely,

Rahul Babasaheb Sawakhande
DIN: 08282783

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,

Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates, Advocates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopr East, Mumbai -400075

DR. RAHUL B. SAWAKHANDE

104, Ashapura Niwas, Plot no.12-13, Sector 10A, Nerul, Navi Mumbai-400706

TO WHOMSOEVER IT MAY CONCERN

Date: June 12, 2025

Re: Proposed Initial Public Offering of equity shares of Rs. 10/- each ("Equity Shares") by, Aakaar Medical Technologies Limited ("Company") (the "IPO")
Sub: Disclosure of Interest

I, Dr. Rahul B. Sawakhande hereby declare that the following representations are true, fair and correct, and that I have verified the same appropriately:

1. I have no interest in the Company except to the extent of my remuneration and reimbursement of expenses incurred by me and to the extent of any equity shares (of the Company) held by me or my relatives and associates or held by the companies, firms and trusts in which I am interested as a director, member, partner, and/or trustee, and to the extent of benefits arising out of such shareholding
2. There is no understanding or arrangement with major shareholders, customers, suppliers or others, pursuant to which I was appointed as a director of the Company.
3. The Company and I have not entered into any arrangement or agreement relating to my appointment and remuneration, or providing for benefits upon termination of employment.
4. Details of Equity Shares of the Company held by me or to be allotted pursuant to the exercise of options granted to me or my relatives and associates or held by the companies, firms and trusts in which I am interested as director, member, partner, and/or trustee, and the extent of benefits arising out of such shareholding is as following: 580853 equity shares of Rs.10/- each held by me.
5. Further, except as disclosed below, I do not hold any shares (including stock options) in the Company's subsidiary/ies and/or its associate companies : Nil

Sr. No.	Name of the director	Number of Equity Shares held	Name of subsidiary/associate company	Percentage (%)
1.	Nil	Nil	Nil	Nil

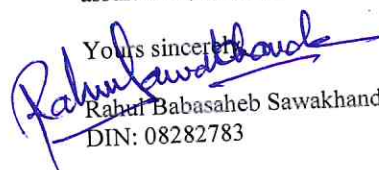
6. I or any of my relatives have not, in the last six months, undertaken or financed, directly or indirectly, any transactions in any of the shares of the Company.
7. There is no buy back or standby arrangement entered into by me, for the purchase of any equity shares issued in the IPO.
8. I, or any company or firm in which I have any interest, have been paid for the promotion or formation of the Company by any person or induced by any person to become or qualify as director of the Company.
9. I am not interested in the appointment of or acting as underwriter, registrar, banker to the IPO or any other such intermediary registered with the Securities and Exchange Board of India ("SEBI").
10. I am not interested in, directly or indirectly, any arrangement or agreement entered into by the Company and no payments have been made in respect of any such arrangements or agreements, nor are any such payments proposed to be made.
11. I am not related to any other director, key management persons or sundry debtors of the Company.
12. I am not associated with any companies/partnerships/sole proprietorships/other business entities/ventures which are in the same line of activity as the Company.
13. I am not party to any bonus or profit sharing plan of the Company.
14. Neither I nor any of my relatives are a beneficiary of or are interested in any loan or advance given by the Company to any person/s or entity/entities nor am I or any of my relatives a beneficiary of or interested in any loan or advance provided or to be provided to the Company.
15. I have not engaged in sale or purchase of securities of the Company within three years of filing of the RHP

- with NSE Emerge which in aggregate is equal or greater than 1% of the pre-issue capital of the Company.
16. There is no proposal by which I will receive any portion of the proceeds from the IPO and there is no existing or anticipated transaction in relation to utilisation of such proceeds or project costs. Except as disclosed below: Nil
 17. There are no companies, firms or trusts in which I am interested as a director, member, proprietor or trustee which is in the same line of business as the Company.
 18. Other than as disclosed below, I have not been paid any sum/s as remuneration by the Company, its subsidiary/ies, and/or its associate company/ies during the last five financial years: Nil
 19. I am not related to and do not have any relationship with any of the entities from whom the Company has acquired land or from whom the Company proposes to acquire land, except the following: Nil
 20. Except as disclosed below, I am not interested in any property acquired by the Company or proposed to be acquired by the Company and the Company has not purchased any property in which I had or have a direct or indirect interest, in respect of any payments thereof or otherwise: Nil

I confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the stock exchange/s. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate. I hereby give consent for inclusion of aforesaid details in the IPO related issue documents of the Company and/or any other document, in accordance with applicable law.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in Red Herring Prospectus, Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,

Rahul Babasaheb Sawakhande
DIN: 08282783

Cc:

The Book Running Lead Managers ("BRLM")

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Legal Advisors to the Issue

Vidhigya Associates
A-105, Kanara Business Centre, Link Road,
Laxmi Nagar, Ghatkopar East, Mumbai -400075