



CIN No.: U74900MH2013PLC244717

Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies Pvt.Ltd.)
A-801, Heritage Plaza, Teli Gali Cross Road
Andheri (East), Mumbai – 400 069 INDIA
Mob: + 91 9820317468
E-mail: info@akaarmedical.in
www.akaarmedical.in
GST No: 27AALCA7587Q1ZK

Date: June 12, 2025

To:
Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra, India

Dear Sir(s),

Re: Proposed Initial Public Offering of equity shares of Rs. 10/- each (“Equity Shares”) by Aakaar Medical Technologies Limited (“Company”) (the “Issue” or “IPO”)

Sub: Certificate from Company on Joint Ventures, Subsidiary, Strategic Partners and Associates

We confirm that as on date, following are our joint ventures (incorporated and unincorporated), strategic partners and financial partners:

A. Subsidiaries

Sr. No.	Name	Date of Incorporation	% of shareholding in the Subsidiary
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL
3.	NIL	NIL	NIL

B. Associates

Sr. No.	Name	Date of Incorporation	% of shareholding in the Associates
4.	NIL	NIL	NIL
5.	NIL	NIL	NIL
6.	NIL	NIL	NIL

C. Unincorporated joint ventures

Sr. No.	Name	Date of Joint Venture Agreement	% of shares in Profit and Loss
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL
3.	NIL	NIL	NIL

D. Incorporated joint ventures

Sr. No.	Name	Date of Incorporation	Date of Joint Venture Agreement	% of shareholding in the Joint Venture
7.	NIL	NIL	NIL	NIL
8.	NIL	NIL	NIL	NIL
9.	NIL	NIL	NIL	NIL

E. Strategic Partners

Sr. No.	Name	Date of Agreement	Details of Agreement
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL
3.	NIL	NIL	NIL

F. Financials Partners

Sr. No.	Name	Date of Agreement	Details of Agreement
1.	NIL	NIL	NIL

Declarations and confirmations in relation to the Company, Subsidiary, joint ventures, associates and strategic partners, if any:

1. We confirm that the Company is not prohibited or debarred from accessing capital market or from buying, selling or dealing in securities under any order or direction passed by SEBI. or any securities market regulator in any other jurisdiction or any other authority/court.
2. We confirm that the Company is not categorized as wilful defaulter(s) or fraudulent borrower by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters and fraudulent borrowers issued by the Reserve Bank of India.
3. We confirm that there are no common pursuits among the Group Entities and the Company.
4. We confirm that the Company was not defunct and hence no application was made to the relevant Registrar of Companies for striking off its name, during the five years preceding the date of filing the issue document with NSE Emerge.



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5. We confirm that the Company has not become a (i) sick company within the meaning of the Sick Industrial Companies (Special Provisions) Act, 1985, as amended, or is under winding up or (ii) has not made a loss in the immediately preceding year
6. We confirm that the Company is not associated with securities related business and/ or registered with Securities and Exchange Board of India ("SEBI"):

Name of the Entity	NIL
SEBI Registration No.	NIL
Category of registration	NIL
Date of expiry of registration	NIL
If registration has expired, reasons for non-renewal	NIL
Details of any enquiry/ investigation conducted by SEBI at any time	NIL
Disciplinary action including penalty imposed by SEBI, if any	NIL
Outstanding fees payable to SEBI, if any	NIL

We confirm that the Company is or was not directly or indirectly associated or registered with Insurance Regulatory and Development Authority (IRDA) or Reserve Bank of India (RBI) or Pension Fund Regulatory and Development Authority (PFRDA) in any capacity.

We confirm that any changes to the above will immediately be intimated to the Book Running Lead Managers to the IPO, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

We hereby indemnify and keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me/us in order to disclose details of the same in the Issue Documents including the Red Herring Prospectus, the Prospectus, the Abridged Prospectus and any other addendum thereto (together referred as "Offer Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,

For and on behalf of Aakaar Medical Technologies Limited

X
D Ramesh Meswani
Dilip Ramesh Meswani
Founder & Managing Director
DIN: 06540985
Place: Mumbai





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C.C:

Legal Advisor to the Issue

Vidhigya Associates

A-105, Kanara Business Centre, Link Road,

Laxmi Nagar, Ghatkopr East, Mumbai -400075

Email: rahul@vidhigyaassociates.com

Mobile: +91 8424030160.

