

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION (CR NO CR3/2025-26) BY MAJORITY OF BOARD OF DIRECTORS OF AAKAAR MEDICAL TECHNOLOGIES LIMITED ON MONDAY, 19<sup>TH</sup> MAY, 2025**

**Circular Resolution No.3/2025-26**

**Appointment of escrow collection bank, refund bank, sponsor bank and public offer account bank and approval of the draft of the agreement with the escrow collection bank, refund bank, sponsor bank and public offer account bank.**

**“RESOLVED THAT** in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, (**“SEBI ICDR Regulations”**) and circulars issued therein, and other applicable laws, the Board hereby appoints Kotak Mahindra Bank Limited as the escrow collection bank, refund bank and one of the sponsor banks for the Initial Public Offering (IPO) of Aakaar Medical Technologies Limited.

**RESOLVED FURTHER THAT** in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI circular no. [SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, SEBI circular SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, and any subsequent circulars or notifications issued by SEBI in this regard and other applicable laws, the Board hereby appoints Kotak Mahindra Bank Limited as the sponsor bank for the Issue.

**“RESOLVED THAT** the draft of the cash escrow and sponsor bank agreement, to be entered amongst the Company, the Book Running Lead Manager (BRLM), the Bankers to the Issue, and the Registrar to the Issue, in connection with the Issue (**“Cash Escrow and Sponsor Bank Agreement”**), as placed before the Board, be and is hereby approved.

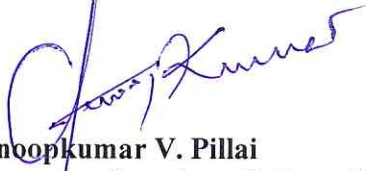
**“RESOLVED FURTHER THAT** Mr. Dilip Ramesh Meswani (Founder & Managing Director), Dr. Rahul Sawakhande (Chief Executive Officer & Director), be and are hereby severally authorised to do all such acts, deeds, matters and things and to negotiate, finalise and execute all engagement letters, memorandum of understanding, agreements and such other documents as they may, in their absolute discretion, deem necessary or desirable to implement the above resolution and to settle or give instructions



and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company.”

“**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to concerned authorities for necessary actions.”

**For Aakaar Medical Technologies Limited**



**Anoopkumar V. Pillai**  
**Company Secretary & Compliance Officer**  
**F3620**



**Email: companysecretary@akaarmedical.in**

**Address: A-801, Heritage Plaza, Teli Gali Cross Road Andheri (East), Mumbai**

**Place: Mumbai**

**Date: 19.05.2025**