



(Formerly COHERENT Medical System)

Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies Pvt
A-801, Heritage Plaza, Teli Gali Cross Road,
Andheri (East), Mumbai – 400 069 INDIA
Mob: + 91 920317468
E-mail: info@akaarmedical.in
www.akaarmedical.in
GST No: 27AALCA7587Q1ZK
CIN No.: U74900MH2013PTC244717

08th SEPTEMBER, 2018

NOTICE

To all Members:

NOTICE is hereby given that the Annual General meeting of the Company is scheduled to be held on Sunday, the 30TH day of September, 2018 at 11:00 am at the Registered Office of the Company at 801, HERITAGE PLAZA, TELLI GALLI CROSS ROAD, ANDHERI (EAST), MUMBAI – 400069 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited standalone & consolidated financial statements of the company for the financial year ended 31st March , 2018 and the reports of the Board of Directors' and Auditors' thereon:
2. To consider and think fit, M/s. Madhav Joshi & Associates, Chartered Accountants, (Firm Registration No. 121970W), be and are hereby re appointed as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of five consecutive years till the conclusion of the Annual General Meeting for the Financial Year 2023-24, at a remuneration to be decided by the board of directors in consultation with the auditors.

For Aakaar Medical Technologies Private Limited

(Director)
Dilip Ramesh Meswani
DIN -06540985



(Formerly COHERENT Medical System)

Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies Private Limited)
A-801, Heritage Plaza, Teli Gali Cross Road,
Andheri (East), Mumbai – 400 069 INDIA
Mob: + 91 920317468
E-mail: info@akaarmedical.in
www.akaarmedical.in
GST No: 27AALCA7587Q1ZK
CIN No.: U74900MH2013PTC244717

NOTES:

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll, to vote instead of himself and the proxy need not be a member of the company.
2. A proxy may not vote except on a poll.
3. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than forty-eight hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Only bona fide members of the company whose names appear on the Register of Members / Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The company reserves its rights to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
5. An Explanatory Statement Pursuant to section 102 of the Companies Act, 2013, relating to the special business to be transacted at the meeting is annexed hereto.
6. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the company on all working days except Saturday between 11:00 A.M. to 1:00 P.M. up to the date of Annual General Meeting and will be made available at the venue of the Annual General Meeting.
7. Member are requested to quote their folio no. in all their correspondence with the company and inform any change in their address along with PIN CODE immediately so as to enable the company to send communication at their correct address.
8. Members / Proxies should bring with them the Annual Report copy and duly filled attendance sheet / proxy form at the time of attending the meeting and to handover the attendance sheet / proxy form at the entrance of the Meeting Hall.
9. Queries on accounts and operations of the company if any, may please be sent to the company at least seven days in advance so that required information may be made available at the meeting.



(Formerly COHERENT Medical System)

Aakaar Medical Technologies Limited
(formerly: Aakaar Medical Technologies)
A-801, Heritage Plaza, Teli Gali Cross
Andheri (East), Mumbai – 400 069 IN
Mob: + 91 920317468
E-mail: info@akaarmedical.in
www.akaarmedical.in
GST No: 27AALCA7587Q1ZK
CIN No.: U74900MH2013PTC244717

FORM MGT-11

Mumbai

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74900MH2013PTC244717

Name of the Company: AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED

Registered Office: 801, Heritage Plaza, Telli Galli Cross Road, Andheri (East), Mumbai - 400069

Name of the Member(s):

Registered address:

E-mail Id:

Folio No / Client Id:

DP ID:

I / We being the member of, holding.....shares, hereby appoint

1. Name:
Address:.....
E-mail Id:.....
Signature:, or failing him

2. Name:
Address:.....
E-mail Id:.....
Signature:,

As my / our proxy to attend and vote (on a poll) for me/ us and my/our behalf at Annual General Meeting of members of the Company, to be held on at the.....registered Office of the company at..... and at any adjourned thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....
2.....
3.....
4.....
5.....

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

DIRECTORS' REPORT

To,
 The Members,

Your Directors take immense pleasure to present the Fifth Annual Report of your Company together with the Audited Financial Statement for the year ended March 31, 2018.

1. Financial Performance:

Key aspects of the financial performance of Aakaar Medical Technologies Pvt. Ltd. for the financial year 2017-18 are tabulated below

Particulars	Amount in Rs 2017-18	Amount in Rs 2016-17
Total Revenue for the year	19,07,26,144	15,86,12,367
Profit / (loss) Before Depreciation, Interest & Taxes	3,05,36,085	2,46,65,742
Less : Depreciation	4,14,156	3,10,656
Less : Interest	-	-
Profit / (Loss) Before Taxes	3,01,21,929	2,43,55,086
Less : Provision for current taxation & other taxes	84,76,000	77,25,000
Add : Provision for Deferred Tax (Surplus)	(34,555)	(41,114)
Profit / (Loss) after taxes	2,16,80,484	1,66,71,200
Balance brought forward from previous year	1,95,79,338	29,08,138
Balance C/F to Balance Sheet	4,12,59,820	1,95,79,338

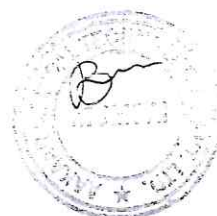
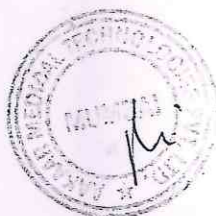
2. Dividend:

With a view to conserve the resources of the Company for further development your Directors do not recommend any dividend for the year under review

3. Transfer to Reserves:

The appropriations to Reserves for the year ended March 31, 2018 as per financial statement are:

Particulars	Amount in Rs 2017-18	Amount in Rs 2016-17
Reserves & Surplus at the beginning of the year	--	--
Net Movement in other Reserves During the year - Other Adjustment	--	--
Profit for the Year	--	--
Reserves & Surplus at the end of the year	--	--



4. Brief Description of the Company's working during the year:

The performance of the Company has been improving. It has taken various steps to achieve higher volumes and to grow its income whilst controlling costs.

During the year under review there was no significant change in the nature of business of the Company. The Company has taken steps to establish its products in the market. Its results are expected and there will be increase in turnover.

5. Change in the nature of business, if any:

No Change in the nature of the business of the Company done during the year.

6. Material Changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. Details of significant and material orders passed by the regulators or court or tribunals impacting the going concern status and company's operations in future.

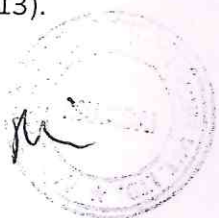
There is no significant and material order passed by any regulators or courts or tribunals impacting the going concern status and company's operations.

8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.

The Company has aligned its current systems of internal financial control with the requirement of Companies Act 2013. The Internal Control Framework is intended to increase transparency and accountability in an organisation's process of designing and implementing a system of internal control. The framework requires a company to identify and analyse risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

The Companies internal controls are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies. The Company has a well-defined delegation of power with authority limits for approving revenue as well as expenditure.

S. M. Bhat & Associates, the statutory auditors of The Company has audited the financial statements included in this annual report and has issued an attestation report on our internal control over financial reporting (as defined in section 143 of Companies Act 2013).



9. Share Capital of the Company:

The paid up equity share capital of your Company as on March 31, 2018 was 10,00,000/- divided into 1,00,000 equity shares of Rs 10/- each. During the year under review Company has not issued any Shares.

10. Deposits:

The Company has not accepted deposits during the financial year 2017-18.

11. Appointment of Statutory Auditors:

The Statutory Auditor, M/s. S. M. Bhat & Associates, Chartered Accountants, Mumbai who retire at the ensuing Annual General Meeting of the Company are eligible for re-appointment. They have confirmed their eligibility under Section 141(1) of the Companies Act, 2013 and the Rules framed there under for re-appointment as Auditor of the Company.

12. Extract of Annual Return:

The extract of the Annual Return in Form MGT 9 pursuant to the provisions of section 92(3) read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is furnished as "Annexure I" forming part of this report.

13. Conservation of energy

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in the per unit consumption of energy is an ongoing exercise in the company. Effective measures have been taken to check the loss of energy, as far as possible.

14. Technology absorption

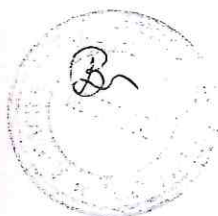
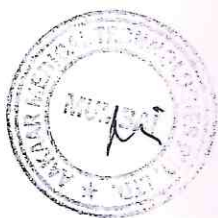
The Company is using indigenous technology and is constantly striving to improving the process so as to take output cost and achieve better quality. Certain modifications have been made, which will lead to value addition and higher capacity utilization.

15. Foreign exchange earnings and Outgo:

- a) The Foreign Exchange earned during the year is (in USD) equivalent to Rs.38,130/- and (in SA local Currency) equivalent to Rs. 2,88,453/-
- b) Foreign Exchange outgo during the year is (in USD) equivalent to Rs.4,69,87,626/- and in (EURO) equivalent to Rs.1,08,81,108/-

16. Corporate Social Responsibility (CSR)

This Clause is not applicable to the Company as it does not fall into the Criteria Prescribed under the Companies Act, 2013.



17. Number of meetings of the Board of Directors

During the current financial year, the Board of Directors of your Company duly met four times.

The meetings of the Board of Directors of the Company were held as under:

Sr. No.	Board Meeting	Date	Venue
1	Board Meeting	04/04/2017	A-801,HERITAGEPLAZA,TELI GALI,CROSS ROAD,ANDHERI EAST MUMBAI-400069
2	Board Meeting	01/07/2017	same as above
3	Board Meeting	27/09/2017	same as above
4	Board Meeting	17/11/2017	same as above
5	Board Meeting	15/02/2018	same as above

18. Particulars of loans, guarantees or investments made under section 186 of the Companies Act, 2013:

The Company has not entered in to any Loans, guarantees or investments under Section 186 of the Companies Act 2013 for the F.Y. ending March 31, 2018.

19. Particulars of Contracts or Arrangements with Related Parties Referred to in Section 188(1):

There was transaction made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. Thus, disclosure in Form AOC-2 is attached in the report. (See Annexure- II)

20. Particulars of Employees Under Section 197(12):

The information required pursuant to Section 197(12) read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed company Hence the above data is not applicable.

21. Directors Responsibility Statement

In accordance with the provisions of Section 134 read with clause (c) of sub-section 3 of the Companies Act, 2013, the Board of Directors Confirm that-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a



true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

22. Acknowledgments and Appreciation:

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. I am sure you will join our Directors in conveying our sincere appreciation to all employees of the Company for their hard work and commitment. Their dedication and competence has ensured that the Company continues to be a significant and leading player in the industry.

For and on behalf of the Board of Directors of
Aakaar Medical Technologies Pvt. Ltd.



Mr. Dilip Meswani
(Director)
(DIN:06540985)

Address : 601, Tulsi Apartments, G B
Indulkar Marg, Vile Parle (East), Mumbai –
400 057.



Mrs. Bindi Meswani
(Director)
(DIN: 06594958)

Address : 601, Tulsi Apartments, G B
Indulkar Marg, Vile Parle (East), Mumbai
– 400 057.

Place : Mumbai
Date : 07/09/2018

Annexure-1
EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

Form No. MGT-9

1. REGISTRATION AND OTHER DETAILS:

CIN	U74900MH2013PTC244717
Registration Date	20 th June 2013
Name of the Company	Aakaar Medical Technologies Pvt. Ltd
Category / Sub-Category of the Company	Company limited by shares/ Indian Non-Government Company
Address of the Registered Office and contact details	A-801, Hertiage Plaza, Telli Galli Cross Road, Andheri (East), Mumbai- 400069
Whether listed company	Unlisted
Name, address and contact details of Registrar and Transfer Agent, if any	NOT APPLICABLE

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

SL. No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to total turnover of the Company
1.	Hair Revival & Skin Products	126703	99.24%

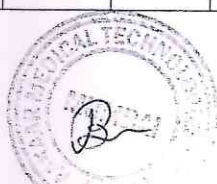
3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

SL. No.	Name and address of the Company	CIN / GLN	Holding/ Subsidiary / Associate	% of shares Held	Applicable Section
	No Such Case				

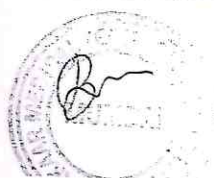
4. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual /	-	1,00,000	1,00,000	100%	-	1,00,000	1,00,000	100%	-



HUF									
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(1):	-	1,00,000	1,00,000	100%	-	1,00,000	1,00,000	100%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-Total (A)(2):	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters (A) = (A)(1)+(A)(2)	-	1,00,000	1,00,000	100%	-	1,00,000	1,00,000	100%	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds / UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-



g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non- Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individual									
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Other (Specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Share holding (B)= (B)(1) +(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,00,000	1,00,000	100%	-	1,00,000	1,00,000	100%	-

ii. Shareholding of Promoters

Shareholders Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% of Change In share holding during
	No. of Shares	% of total shares of the	% of Shares Pledged / encumbere	No. of Shares	% of total shares of the	% of Shares Pledged / encumbered	



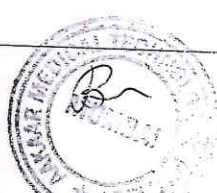
		Company	d to total shares		Company	to total shares	the year
Mr. Dilip R Meswani	75000	75%	Nil	75000	75%	Nil	Nil
Mrs. Bindi D Meswani	20000	20%	Nil	20000	20%	Nil	Nil
Mr. Abhash D Meswani	4000	4%	Nil	4000	4%	Nil	Nil
Ms. Milouni Dilip Meswani	1000	1%	Nil	1000	1%	Nil	Nil
Total	100,000	100%	Nil	100,000	100%	Nil	

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Shareholding at the beginning of the year			Cumulative Shareholding during the year	
For Each Top 10 Share Holders	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	1,00,000	100	1,00,000	100
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL		NIL	
At the end of the year	1,00,000	100	1,00,000	100

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Shareholding at the beginning of the year			Cumulative Shareholding during the year	
For Each Top 10 Share Holders	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	NIL			
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL			



At the end of the year(or on the date of separation, if separated during the year)	NIL
--	-----

v. Shareholding of Directors and Key Managerial Personnel

Name of Director/KMP: DILIP RAMESH MESWANI

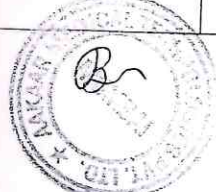
Shareholding at the beginning of the year			Cumulative Shareholding during the year	
For Each Directors and KMP	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	75000	75%	75000	75%
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL		NIL	
At the end of the year	75000	75%	75000	75%

Name of Director/KMP: BINDI DILIP MESWANI

Shareholding at the beginning of the year			Cumulative Shareholding during the year	
For Each Directors and KMP	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	20000	20%	20000	20%
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL		NIL	
At the end of the year	20000	20%	20000	20%

Name of Director/KMP: ABHASH DILIP MESWANI

Shareholding at the beginning of the year			Cumulative Shareholding during the year	
For Each Directors and KMP	No. of	% of total shares of	No. of	% of total shares of



	Shares	the Company	Shares	the Company
At the beginning of the year	4000	4%	4000	4%
Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	NIL		NIL	
At the end of the year	4000	4%	4000	4%

5. INDEBTEDNESS:

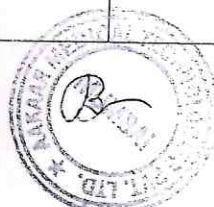
Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	0	1,75,55,607	0	1,75,55,607
ii. Interest due but not paid	0	0	0	0
iii. Interest accrued but not due	0	0	0	0
Total (i+ ii+ iii)	0	1,75,55,607	0	1,75,55,607
Change in Indebtedness during the financial year				
Addition	0	3,41,12,295	0	3,41,12,295
Reduction	0	3,59,59,159	0	3,59,59,159
Net Change	0	(18,46,864)	0	(18,46,864)
Indebtedness at the end of the financial year				
i. Principal Amount	0	1,57,08,742	0	1,57,08,742
ii. Interest due but not paid	0	0	0	0
iii. Interest accrued but not due	0	0	0	0
Total (i+ ii+ iii)	0	1,57,08,742	0	1,57,08,742

6. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

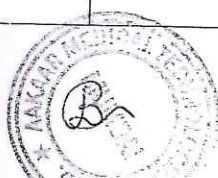
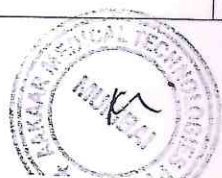
Sr. No	Particulars of Remuneration	Abhash Dilip Meswani Director	Bindi Dilip Meswani Director	Dilip Ramesh Meswani Director	Total Amount
1.	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	5,00,000	7,80,000	20,00,000	32,80,000
	(b) Value of perquisites under Section 17(2)				



	Income Tax Act, 1961				
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961				
2	Stock Options				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify....				
5	Others, please specify				
	Total (A)	5,00,000	7,80,000	20,00,000	32,80,000
	Other Ceiling as per Act				

B. Remuneration to other Directors:

Sr. No	Particulars of Remuneration	Name of Director	Name of Director	Total Amount
1.	Independent Director			
	-Fee for attending Board/Committee Meetings	NA	NA	--
	Commission	--	--	--
	- Others, please specify	--	--	--
	Total (1)	--	--	--
2	Other Non Executive Directors			
	-Fee for attending Board/Committee Meetings	--	--	--
	Commission	--	--	--
	- Others, please specify	--	--	--
	Total (2)	--	--	--
	Total B= 1+2	--	--	--



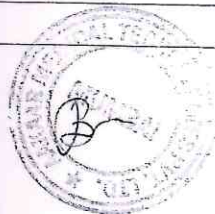
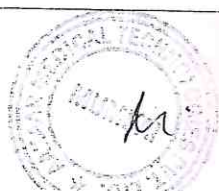
Total Managerial Remuneration	--	--	--
Other Ceiling as per Act	--	--	--

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary	NA	NA	NA	--
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	--	--	--	--
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	--	--	--	--
2	Stock Options	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	- Others, specify....	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

7. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding Fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	No Such Case				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					



Punishment	No Such Case
Compounding	
C. OTHER OFFICER IN DEFAULT	
Penalty	No Such Case
Punishment	
Compounding	

For and on behalf of the Board of Directors of
Aakaar Medical Technologies Pvt. Ltd.



Mr. Dilip Meswani
(Director)
(DIN: 06540985)
Address: 601, Tulsi Apartments,
G. B. Indulkar Marg,
Vile Parle (East),
Mumbai – 400 057.



Mrs. Bindi Meswani
(Director)
(DIN: 06594958)
Address: 601, Tulsi Apartments,
G. B. Indulkar Marg,
Vile Parle (East),
Mumbai – 400 057.

Place : Mumbai
Date : 07/09/2018

Annexure-II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis.

	Name(s) of the related party and nature of relationship	Nil
	Nature of contracts/arrangements/transactions	Nil
C	Duration of the contracts / arrangements/transactions	Nil
D	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
E	Justification for entering into such contracts or arrangements or transactions	Nil
F	Date(s) of approval by the Board	Nil
G	Amount paid as advances, if any:	Nil
H	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

2. Details of contracts or arrangements or transactions at arm's length basis.

Name(s) of the related party and nature of relationship	M/s. Coherent medical system	M/s. Coherent medical system	M/s. Aesthetic Solution	M/s. Aesthetic Solution	M/s. Revigen Medicare Pvt Ltd.
	Entities Where KMP exercise significant Influence	Entities Where KMP exercise significant Influence	Entities Where KMP exercise significant Influence	Entities Where KMP exercise significant Influence	Entities Where KMP exercise significant Influence
Nature of contracts/ arrangements/ transactions	Purchases for Resale	Sales to	Sales to	Service availed from	Sales to
Duration of the contracts/ arrangements/ transactions	On ongoing basis from April 1, 2015.	On ongoing basis from April 1, 2015.	On ongoing basis from April 1, 2015.	On ongoing basis from April 1, 2015.	On ongoing basis from April 1, 2015.

Salient terms of the contracts or arrangement or transactions including the value, if any	Total value amounting to Rs.1,16,41,005.58	Total value amounting to Rs.10,96,272	Total value amounting to Rs.4,80,422	Total value amounting to Rs.1,08,000	Total value amounting to Rs.3,11,021.00
Date(s) of approval, if any	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Amount paid as advances, if any	Nil	Nil	Nil	Nil	Nil

For and on behalf of the Board of Directors of
Aakaar Medical Technologies Pvt. Ltd.



Mr. Dilip Meswani

(Director)

(DIN: 06540985)

Address: 601, Tulsi Apartments,

G. B. Indulkar Marg,

Vile Parle (East),

Mumbai – 400 057.

Place : Mumbai

Date : 07/09/2018



Mrs. Bindi Meswani

(Director)

(DIN: 06594958)

Address: 601, Tulsi Apartments,

G. B. Indulkar Marg,

Vile Parle (East),

Mumbai – 400 057.

Details of Shareholders of Aakaar Medical Technologies Private Limited As On 31/03/2018

Sr.No	No. of Equity Share	Amount per Share	Name & Address of Shareholder
1.	75,000	Rs 10 per share	Mr. Dilip Meswani 601, Tulsi Apartment, Opp. Hanuman Mandir, G.B. Indulkar Marg, Vile Parle (East), Mumbai , Maharashtra, 400057
2.	20,000	Rs 10 per share	Mrs. Bindi D Meswani 601, Tulsi Apartment, Opp. Hanuman Mandir, G.B. Indulkar Marg, Vile Parle (East), Mumbai , Maharashtra, 400057
3.	4,000	Rs 10 per share	Mr. Abhash D Meswani 601, Tulsi Apartment, Opp. Hanuman Mandir, G.B. Indulkar Marg, Vile Parle (East), Mumbai , Maharashtra, 400057
4.	1,000	Rs 10 per share	Mr. Milouni D Meswani 601, Tulsi Apartment, Opp. Hanuman Mandir, G.B. Indulkar Marg, Vile Parle (East), Mumbai , Maharashtra, 400057
	1,00,000	TOTAL	

For Aakaar Medical Technologies Private Limited


Mr. Dilip Meswani
Designation: Director
DIN: 06540985
Date: 07/09/2018

Add: 601, Tulsi Apartment, Opp. Hanuman Mandir,
G.B. Indulkar Marg, Vile Parle (East),
Mumbai, Maharashtra, 400057

INDEPENDENT AUDITOR'S REPORT

To
The Members,
AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED**, ("the Company") which comprise the Balance sheet as at 31st March, 2018, the Statements of Profit and Loss for the period then ended, Cash Flow Statement for the period then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. This Responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act; safeguarding the assets of the company; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

Auditor's Responsibility

4. Our Responsibility is to express an opinion on these financial Statements based on our audit.
5. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143(11) of the Act.
6. We conducted our audit of financial statement in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free of material misstatement.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected is depends on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the financial statements.

Opinion

9. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,
 - a) In the case of Balance Sheet, of the state of the affairs of the Company as at 31st March, 2018 and,
 - b) In the case of Profit and Loss Account, of the profit of the Company for the year ended on that date.



Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in
c) In the case of Cash Flow Statement, of the cash flow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

10. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.
11. As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014;
 - On the basis of written representations received from the directors as on 31st March, 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act;
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report express an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and the Companies (Audit and Auditors) Amendment Rules, 2017, in our opinion and to the best of our information and according to the explanations given to us:





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181

Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Annexure A referred to in paragraph 10 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of **AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED**, ("the Company") for the year ended 31st March, 2018. We report that:

1. (a) The Company has maintained Proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification
- (c) According to information and explanations given to us and the records examined by us and based on the examination of the registered sale deed/ transfer deed/ conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and acquired buildings which are freehold, are held in the name of the company. The Company has held all title deeds of immovable properties in name of the Company.
2. In our opinion and according to the information and explanations given to us, the Company has been conducted physical verification of inventory by management at reasonable intervals and there were no discrepancies noticed during the physical verification.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013 ("the Act").
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
5. According to the information and explanations given to us the Company has not accepted any deposit and hence reporting under paragraph 3(v) of the Order is not applicable.





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181

Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

6. The Central government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act & as informed to us, the same has also not been maintained.
7. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Service Tax, Cess and other material statutory dues in arrears as at March 31, 2017 for a period of more than six months from the date they became payable.
 - (c) There are no dues of Income Tax or Sales Tax or Service Tax or Customs Duty or Excise Duty or Value Added Tax, Goods and Service Tax, which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to financial institution, bank and government and dues to debenture holders.
9. In our opinion and according to the information and explanations given to us, the Company has not raised any moneys by way of public issue/ follow on offer (including debt instruments) or any term loans; hence this clause is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information and explanations given to us, managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

12. The Company is not Nidhi Company and hence reporting under paragraph 3(vii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us, the Company has entered all transactions with related parties are in compliance with Section 188 and 177 of Companies Act, 2013 and all the above transactions have disclosed in the Financial Statements as required by the accounting standards and Companies Act, 2013.
14. According to the information and explanations given to us, the Company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and hence reporting under paragraph 3(xiv) of the Order is not applicable.
15. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under Section 45-I of the Reserve Bank of India Act, 1934.



For **S. M. Bhat & Associates**
Chartered Accountants
Firm Registration No.:131347W

Sitaram M. Bhat
Proprietor
Membership No.:030696

Place: - Mumbai
Date: - 07th September, 2018.



S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Annexure B referred to in paragraph 11 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of **AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED**, ("the Company") for the year ended 31st March, 2018. We report that:

Report on the Internal Financial Controls Over Financial Reporting Under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of **AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED**, ("the Company") as of 31st March, 2018 in conjunction with our audit of the financial statements of the company for the year then ended.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181

Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of record that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the internal limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.



For **S. M. Bhat & Associates**
Chartered Accountants
Firm Registration No.:131347W

Sitaram M. Bhat
Proprietor
Membership No.:030696

Place: - Mumbai
Date: - 07th September, 2018.

S. M. Bhat & Associates

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181
Mob.: 90041 92773

Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

- i. ~~The company did not have any pending litigation, so there is no requirement to disclose impact of the same on its financial position in its financial statement;~~
- ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For **S. M. Bhat & Associates**
Chartered Accountants
Firm Registration No.:131347W

A handwritten signature in black ink, appearing to read "Sitaram M. Bhat".

Sitaram M. Bhat
Proprietor
Membership No.:030696

Place: - Mumbai
Date: - 07th September, 2018.

AAKAAR MEDICAL TECHNOLOGIES PVT LTD

Balance Sheet as at 31st MARCH, 2018

(All amounts in Rs. unless otherwise stated)

Particulars		31 March, 2018	31 March, 2017
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	10,00,000	10,00,000
	(b) Reserves and surplus	4,12,59,820	1,95,79,338
2	Non-current liabilities		
	(a) Long-term borrowings	1,57,08,742	1,75,55,607
3	Current liabilities		
	(a) Trade payables	1,86,91,501	54,13,641
	(b) Other current liabilities	42,77,694	51,22,876
	(c) Short-term provisions	1,43,71,392	1,26,16,482
	TOTAL	9,53,09,149	6,12,87,945
II	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	6,82,860	5,93,019
	(b) Non-current investments	21,41,301	16,54,695
	(c) Other non-current assets	7,71,980	6,82,517
	(d) Deferred Tax assets	78,639	44,084
2	Current assets		
	(a) Inventories	2,82,87,431	1,81,32,024
	(b) Trade receivables	4,84,51,679	2,18,21,116
	(e) Cash and cash equivalents	45,29,901	66,33,293
	(f) Short-term loans and advances	3,41,854	25,62,915
	(g) Other current assets	1,00,23,504	91,64,283
	TOTAL	9,53,09,149	6,12,87,945
	Notes forming part of Balance Sheet and statement of Profit & Loss		

This is the Balance Sheet referred to in our report of even date

For S. M. Bhat & Associates

Chartered Accountants

Firm Registration Number:- 131347W

S. M. Bhat

Sitaram M Bhat

Proprietor

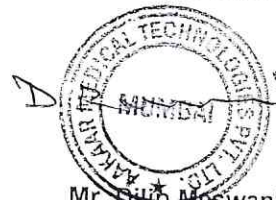
Membership No. 030696



Place : Mumbai

Date-07/09/2018

For and on behalf of the Board of Directors of
M/s Aakaar Medical Technologies Pvt. Ltd.



Mr. B. D. Meswani
Director
(DIN: 06540985)

Place-Mumbai

Date-07/09/2018



Mrs Bindi Meswani
Director
(DIN: 06594958)

Place-Mumbai

Date-07/09/2018

AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Profit and loss statement for the year ended 31st March, 2018

(All amounts in Rs. unless otherwise stated)

Particulars		Notes	31 March, 2018	31 March, 2017
I	Revenue from Sales	13	19,03,69,555	15,86,12,367
II	Other income	14	3,56,589	8,25,794
III	Total Revenue (I + II)		19,07,26,144	15,94,38,160
IV	Expenses:			
	Purchase	15	9,87,05,767	7,54,00,474
	Changes in value of Inventories of stock in trade	16	-1,01,55,407	-47,85,274
	Employee benefits expense	17	3,28,54,212	2,73,37,092
	Finance costs	18	2,01,800	-
	Depreciation and amortization expense	19	4,14,156	3,10,656
	Other expenses	20	3,85,83,687	3,68,20,125
	Total expenses		16,06,04,215	13,50,83,073
V	Profit before exceptional and extraordinary items and tax (III-IV)		3,01,21,929	2,43,55,086
VI	Profit before extraordinary items and tax (V)		3,01,21,929	2,43,55,086
VII	Profit before tax (VI)		3,01,21,929	2,43,55,086
VIII	Tax expense:			
	(1) Current tax		84,76,000	77,25,000
	(2) Deferred tax (Income/Expense)		-34,555	-41,114
			84,41,445	76,83,886
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		2,16,80,484	1,66,71,200
X	Profit (Loss) for the period (IX)		2,16,80,484	1,66,71,200
XI	Earnings per equity share:			
	Basic		216.80	166.71
	Notes forming part of Balance Sheet and statement of Profit & Loss	21		

This is the Statement of Profit & Loss referred to in our report of even date
For S. M. Bhat & Associates
Chartered Accountants
Firm Registration Number:- 131347W

Sitaram M Bhat
Sitaram M Bhat
Proprietor
Membership No. 030696



Place : Mumbai
Date-07/09/2018

For and on behalf of the Board of Directors of
M/s Aakaar Medical Technologies Pvt. Ltd.



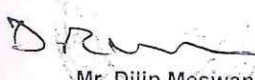
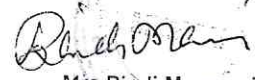
Mr. Dilip Meswani
Mr. Dilip Meswani
Director
(DIN: 06540985)

Mrs. Bindu Meswani
Mrs. Bindu Meswani
Director
(DIN: 06594958)

Place-Mumbai
Date-07/09/2018

Place-Mumbai
Date-07/09/2018

AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Cash Flow Statement FOR FY 17-18

A	CASH FLOW FROM OPERATING ACTIVITIES	FOR FY 17-18		FOR FY 16-17	
		in Rs	in Rs	in Rs	in Rs
	Net Profit Before Tax		3,01,21,929		2,43,55,086
	Adjustments for:				
	Depreciation	4,14,156		3,10,656	
	Preliminary Expenses w/off	6,497		6,500	
	Deferred Revenue Expenditure	-		-	
	(Profit)/loss on sale of Assets	-		-	
	Interest & Finance Charges	3,49,337		-	
	Tax , Surcharge paid under PMGKY	-		-	
	Interest on FD	(1,17,729)		(60,234)	
	Dividend Income	-	6,52,261	-	2,56,922
	Operating Profit before Working Capital Changes		3,07,74,190		2,46,12,008
	Adjustments for:				
	Increase/(Decrease) in other current liabilities	(8,45,182)		17,30,015	
	Increase/(Decrease) in other short term provisions	17,54,910		90,66,286	
	Decrease/(Increase) in current assets	(8,59,221)		(74,22,976)	
	Decrease/(Increase) in other short term advances	22,21,061		(25,35,930)	
	Decrease/(Increase) in other non current assets	(89,463)		(5,92,517)	
	Decrease/(Increase) in Receivables	(2,66,30,563)		26,28,450	
	Decrease/(Increase) in Inventories	(1,01,55,407)		(47,85,273)	
	Increase/(Decrease) in Payables	1,32,77,860	(2,13,26,005)	(2,64,29,904)	(2,83,41,849)
	Cash generated from operations		94,48,185		(37,29,841)
	Income Tax paid		(85,26,272)		(78,07,225)
	Net Cash flow from Operating activities		9,21,913		(1,15,37,066)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(5,03,997)		(5,34,303)	
	Mutual Fund	-		-	
	Sale of Fixed Assets	-		-	
	Increase in Advances & others	-		-	
	Interest on FD	1,17,729		60,234	
	Decrease/(Increase) in non current investments	(4,86,606)		(11,42,864)	
	Dividend Income	-		-	
	Net Cash used in Investing activities		(8,72,874)		(16,16,933)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long term Borrowings	(18,20,593)		1,73,05,229	
	Interest paid	-		-	
	Loan Processing fees paid	(3,31,838)		-	
	Net Cash used in financing activities		(21,52,431)		1,73,05,229
	Net increase in cash & Cash Equivalents		(21,03,392)		41,51,230
	Cash and Cash equivalents as at 01.04.....		66,33,293		24,82,063
	Cash and Cash equivalents as at 31.03.....		45,29,901		66,33,293
	Cash & Cash Equivalents		As on		As on
			31.03.2018		31.03.2017
	Cash in Hand		2,46,690		1,70,363
	Cash at Bank		42,83,211		64,62,930
	Cash & Cash equivalents as stated		45,29,901		66,33,293
Note:-					
1) The above cash flow statement has been prepared in accordance with the 'Indirect Method' as set out in the Accounting Standard 3 on "Cash Flow Statements" prescribed under Companies(Accounting Standard) Rules,2006					
2) Cash and cash equivalents is as per note 10 of Balance Sheet schedule.					
As per our Report of even date					
For S. M. Bhat & Associates					
Chartered Accountants					
Firm Registration Number:- 131347W					
 Sitaram M Bhat Proprietor Membership No. 030696				For and on behalf of the Board of Directors of M/s Aakaar Medical Technologies Pvt. Ltd.	
 Mr. Dilip Meswani Director (DIN: 06540985)		 Mrs. Bindi Meswani Director (DIN: 06594958)			
Place : Mumbai		Place-Mumbai		Place-Mumbai	
Date-07/09/2018		Date-07/09/2018		Date-07/09/2018	

AAKAAR MEDICAL TECHNOLOGIES PVT LTD

Notes on Accounts as at 31 March, 2018

NOTE 1 SHARE CAPITAL

Particulars	31 March, 2018		31 March, 2017	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised 100000 Equity Shares of Rs.10/-each	1,00,000	10,00,000	1,00,000	10,00,000
(c) Issued, Subscribed and fully paid up 100000 Equity Shares of Rs.10/- each fully paid up	1,00,000	10,00,000	1,00,000	10,00,000
Total	1,00,000	10,00,000	1,00,000	10,00,000

A. RECONCILIATION OF SHARES

Particulars	31 March, 2018		31 March, 2017	
	No. of share	Amount	No. of share	Amount
Equity Shares				
Opening Shares Capital (Shares of Rs 10/- Each)	1,00,000	10,00,000	1,00,000	10,00,000
Changes during the year (Shares of Rs 10/- Each)				
Closing Balance (Shares of Rs 10/- Each)	1,00,000	10,00,000	1,00,000	10,00,000

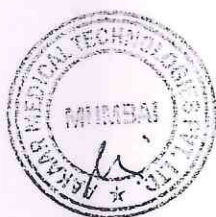
B Terms/Right Attached to Equity Shares:

The Company has only one Class of equity Shares having a par value of Rs.10/- per share.
Each Holder Equity shares is entitled to vote per share.

Shareholder holding more than 5% paid up share capital	31 March, 2018		31 March, 2017	
	No. of share	% Age	No. of share	% Age
Mr. Dilip Ramesh Meswani	75,000	75	75,000	75
Mrs. Bindi Dilip Meswani	20,000	20	20,000	20
Mrs. Abhash Dilip Meswani	4,000	4	4,000	4
Ms. Milouni Dilip Meswani	1,000	1	1,000	1
Total	1,00,000	100	1,00,000	100

NOTE 2 RESERVES & SURPLUS

Particular	31 March, 2018	31 March, 2017
Profit & loss Account		
Balance as per last year	1,95,79,338	29,08,138
Add: Profit for the current year	2,16,80,482	1,66,71,200
Total	4,12,59,820	1,95,79,338



AAKAAR MEDICAL TECHNOLOGIES PVT LTD

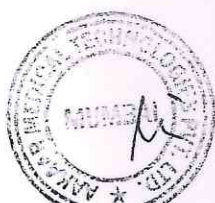
Notes on Accounts as at 31 March, 2018

NOTE 3 LONG-TERM BORROWING

Particular	31 March, 2018	31 March, 2017
SECURED LOANS		
Citi Bank OD Account	1,47,537	-
Total	1,47,537	-
UNSECURED LOANS		
Dilip Meswani	1,37,30,458	1,71,92,948
Bindin Meswani	10,92,280	-
Abhash Meswani	7,38,467	3,62,659
Total	1,55,61,205	1,75,55,607
Grand Total	1,57,08,742	1,75,55,607

NOTE 4 TRADE PAYABLES

Particular	31 March, 2018	31 March, 2017
<u>Sundry Creditor for Import Purchase</u>		
Yurim Medical Co Ltd	5,13,303	-
Beijing Dermalight Science & technology co Ltd	5,06,411	-
Innoaesthetics	4,60,606	-
Theraderm Co ITd	35,07,561	-
Medicure Asia Ltd	52,43,770	65,858
<u>Sundry Creditor for Expenses</u>		
A-1 Height & Hospitality Pvt Ltd	-	6,19,801
Aptos LLC	38,130	-
Anand Namdeo Bhatuse	1,708	11,467
Ant Media Solutions	1,41,118	1,16,731
Anupam Electricals	6,160	-
Artworce studio	27,600	-
B2B Brand Solutions Pvt Ltd	38,131	2,05,242
Baga Crafts	2,537	-
BSES RAJDHANI POWER LTD-DELHI	-	2,090
C2C	-	17,480
Cliniexperts services pvt ltd	1,88,001	-
Dayanand Katka Dtdc Hyd	-	1,290
Deepak Dalutram	-	13,530
Deepak Kanji Lagdhir Anjani Hyd	-	4,260
Finance Officer King George's Medical Unviersity UP	-	2,03,150
Innosol Marketing	-	10,500
Ideas 4 U exhibition pvt ltd	11,600	-
Kalyani enterprises	23,010	-
Kitchen Home Appliances	8,415	-
Jyotipriya Inc	-	3,292
Kaushil Bharat Shah	-	2,37,500



Cont.....



AAKAAR MEDICAL TECHNOLOGIES PVT LTD

Notes on Accounts as at 31 March, 2018

<u>Sundry Creditor for Expenses</u>		
Kohinoor Televideo Pvt Ltd	-	7,104
Magna Health Solutions	-	57,500
Mamatha Press	-	2,000
M Sachin Reddy	7,752	7,752
M/s FSL Software Technologies Ltd	3,12,830	3,12,830
Pragya International	8,246	-
Nanak Art	-	5,250
Navkar Logistics Pvt Ltd.	29,295	60,890
Padma International Corporation	45,968	34,980
Pixelmark exhibitions and events	32,760	-
Parijat Products	-	6,630
Sameer Ravi Joshi	-	1,42,500
Shashikant Keshav Dalal	-	8,07,500
SMS SERVICES	-	1,12,202
Soft-Tech Computers Pvt Ltd	31,860	37,350
Soham Consultancy Servies	9,000	5,000
Sunny Cable Internet (TSSPDCL)	1,416	-
Tikam Travels	-	1,102
Trade Movers	1,07,672	33,400
Trichology Update 2016	15,162	-
Unique Prints	-	39,200
Vasu Tea Stall	-	4,028
Wildcraft india pvt ltd	1,800	2,765
World Congress of Cosmetic Dermatology	1,06,169	-
Shantilal M. Shah & Sons	-	2,79,000
UT world wide india Pvt Ltd	-	-
Bausch & Lomb India Pvt Ltd	-	-
Coherent Medical Systems	-	-
Aakaar Investments	50,06,812	-
AEBC Card No. 32000	-	7,60,000
A1 Height & Hospitality Pvt Ltd	11,422	-
Bindi Meswani-Rent	1,18,220	-
Computer Solutions	1,24,800	72,000
Hans D To R Solutions Pvt Ltd	-	4,123
H. V. Mahabal	-	39,328
Hy Flier Corporate Services	-	7,811
Madhav Joshi & Associates	42,652	42,651
Milouni Meswani	1,23,620	99,750
Pacific Blue Cargo Pvt Ltd	8,64,000	4,32,000
Plus Print Solution	2,45,144	2,18,812
Priyanka Sunil Toarse	14,208	1,17,453
Rushabh Enterprise	13,500	-
S Aliance International	1,44,123	-
Soft-Tech Computers Pvt Ltd	-	1,09,801
Sarla Hospital & ICU	10,525	-
Siddhivinayak Jumbo Xerox	3,90,000	-
Sir ganga ram hospital	1,611	2,052
Sky Print Solution	98,000	-
TNT India Pvt Ltd	9,573	11,301
Vinayak Stationery & Xerox	45,300	-
Yash Personnel Services	-	11,885
	-	13,500
Total	1,86,91,501	54,13,641



AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Notes on Accounts as at 31 March, 2018

NOTE 5 OTHER CURRENT LIABILITY

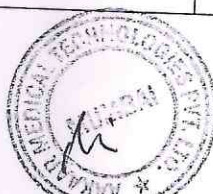
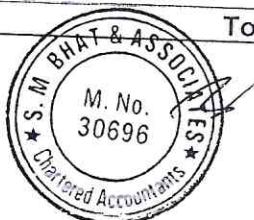
Particular	31 March, 2018	31 March, 2017
D-VAT Payable	17,488	49,146
CST Payable	-	6,37,722
CGST Payable	31,392	-
SGST Payable	33,892	-
IGST Payable	2,90,328	-
CGST RCM Payable	4,210	-
SGST RCM Payable	4,210	-
Krishi Kalyan Cess 0.50%	-	-8,174
Service Tax	-	-2,64,069
Swachh Bharat Cess 0.50%	-	1,082
Profession Tax A/C	-	14,800
Tds on Commission	1,17,324	2,50,000
Tds on Professional Fees	74,621	69,250
Tds on Rent	19,039	10,200
Tds on Salary	3,07,052	2,47,766
Tds on Director Remuneration	4,21,910	2,93,040
Tds on Contractor 1%	6,936	4,599
Tds on Contractor 2%	25,005	24,675
Tds on Advertisement 1%	-	1,904
Tds on Advertisement 2%	-	228
Employer Provident Fund	49,798	59,473
Employee Provident Fund	49,798	59,473
Professional Fees Payable	14,600	10,000
Electricity Charges Payable	-	27,000
Mobile / Telephone Charges Payable	-	15,901
Remuneration Payable	28,10,090	36,18,860
Total	42,77,694	51,22,876

NOTE 6 SHORT TERM PROVISION

Particular	31 March, 2018	31 March, 2017
Salary Payable	35,92,462	32,13,878
Provision For Income Tax Ass Yr 16-17	13,85,000	13,85,000
Provision For Income Tax Ass Yr 17-18	-	77,25,000
Provision For Income Tax AS YR 18-19	84,76,000	-
Commission & brokerage	49,297	-
Courier Charges Payable	32,622	-
LTA Payable	5,512	-
Travelling Advance to Staff	8,30,499	2,92,604
Total	1,43,71,392	1,26,16,482

NOTE 8 NON-CURRENT INVESTMENT

Particular	31 March, 2018	31 March, 2017
FD with HDFC	16,41,301	16,54,695
Pradhan Mantri Garib Kalyan Deposit	5,00,000	-
Total	21,41,301	16,54,695



AAKAAR MEDICAL TECHNOLOGIES PVT LTD

Notes on Accounts as at 31 March, 2018

NOTE 9 OTHER NON - CURRENT ASSETS

Particular	31 March, 2018	31 March, 2017
DEPOSITS		
Tender EMD		
Security Deposit (Delhi)	7,27,580	6,42,517
	44,400	40,000
Total	7,71,980	6,82,517

NOTE 10 CASH & CASH EQUIVALENTS

Particular	31 March, 2018	31 March, 2017
Cash in hand	2,46,690	1,70,363
Bank of Maharashtra	24,144	41,599
HDFC - Malad	27,00,807	53,21,628
HDFC - Delhi	10,126	10,126
HDFC - Bangalore	38,601	38,601
HDFC - Kolkatta	45,000	45,000
HDFC - Hyderabad	44,656	44,656
ICICI Bank	10,78,803	7,93,529
PNB bank	3,41,075	1,67,791
Total	45,29,901	66,33,293

NOTE 11 SHORT TERM LOANS & ADVANCES

Particular	31 March, 2018	31 March, 2017
Fiona Interenational	-	1,500
SNSGAP International Services Pvt Ltd	3,435	3,435
Sree Gokulam Healthcare Pvt Ltd	2,571	-
AEBC Card No. 32000	-	11,791
Standard Chartered bank	10,808	-
Cliniexpert Services Pvt Ltd	-	4,500
Coherent Medical Systems	-	22,23,332
Computer Solutions	2,384	-
IADVL Maharashtra State Branch	29,400	29,400
BPS Trades Pvt Ltd	2,000	-
K N Enterprises	4,250	4,250
Flight Raja Travels Pvt Ltd	5,050	-
Aurochem Laboratories pvt ltd	51,561	50,000
Shantilal M Shah & Sons	-	62,746
Vodafone India Pvt Ltd	-	10,869
Travelling advances to staff	2,30,394	1,61,092
Total	3,41,854	25,62,915

NOTE 12 OTHER CURRENT ASSET

Particular	31 March, 2018	31 March, 2017
Advance Tax A Y 2016-17	11,00,000	11,00,000
Self Assessment Tax A Y 2016-17	2,29,136	2,29,136
Tds Receivable A Y 2016-17	2,096	2,096
Advance Tax A Y 2017-18	-	78,00,000
Tds Receivable A Y 2017-18	-	7,225
Advance Tax A Y 2018-19	85,00,000	-
TDS Receivable A.Y. 2018-19	26,272	-
Loan Deduction	1,66,000	15,079
Deduction of Mobile	-	4,250
Preliminary Expenses	-	6,497
Total	1,00,23,504	91,64,283



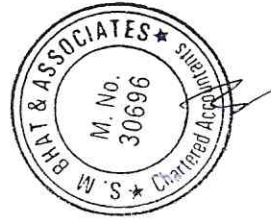
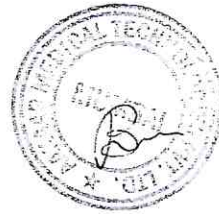
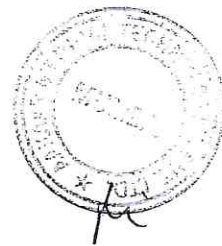
M/S AAKAAR MEDICAL TECHNOLOGIES PRIVATE LIMITED

Notes on Accounts as at 31 March, 2018

NOTE 7 FIXED ASSETS

1) TANGIBLE ASSETS

ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01-04-2017	ADDITIONS FOR FY 17-18	DEDUC TIONS	UPTO 31-03-2018	UP TO 31-03-2017	FOR THE YEAR	ADJUSTMENTS IN RESPECT OF ASSETS SOLD	UP TO 31-03-2018	AS AT 31-03-2018	AS AT 31-03-2017
COMPUTER	3,70,595	1,47,066	-	5,17,661	1,60,428	1,61,073	-	3,21,501	1,96,160	2,10,167
OFFICE/ELECTRICAL EQUIPMENTS	5,59,562	2,96,931	-	8,56,493	2,24,827	2,28,496	-	4,53,323	4,03,170	3,34,735
FURNITURE & FIXTURES	76,500	60,000	-	1,36,500	28,383	24,587	-	52,970	83,530	48,117
TOTAL RS.	10,06,657	5,03,997	-	15,10,654	4,13,638	4,14,156	-	8,27,794	6,82,860	5,93,019
PREVIOUS YEAR	4,72,354	5,34,303	-	10,06,657	1,02,982	3,10,656	-	4,13,638	5,93,019	



AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Notes on Accounts for the period ended 31 March, 2018

NOTE 13 REVENUE FROM OPERATION

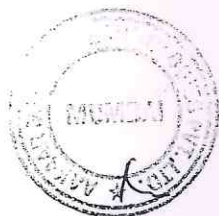
Particular	31 March, 2018	31 March, 2017
Local Sales	1,01,80,140	3,97,15,897
ODS Sales	4,75,76,850	11,78,86,800
Sales GST (It includes inter branch transfer as per GST return)	12,89,48,262	-
Sale through CSA (Invoicing done by CSA before tax value)	2,25,32,632	-
(For VAT & GST return supply value consider is the value of stock transfer to CSA amounting to Rs. 1,66,66,366 (before tax) for VAT return & Rs. 1,61,52,476 (before tax) for GST return)		
Discount on sales	-28,955	-
High sea sales	-	6,18,800
Sales Service Income	13,59,152	2,74,783
AMC Income	-	90,000
Repair Income	-	4,348
Rental Income	-	21,739
Less : Sale to Branch (Inter branch stock transfer as per GST return)	2,01,98,526	-
Total	19,03,69,555	15,86,12,367

NOTE 14 OTHER INCOME

Particular	31 March, 2018	31 March, 2017
Credit Card Cash Back	3,904	3,130
Discount / Written Off	-	1,90,622
Difference of provision for Tax post Refund of FY 16-17	5,736	-
Interest on FD	1,17,729	60,234
Round off	2,586	-1,493
Difference in Exchange Rate	2,26,634	5,73,300
Total	3,56,589	8,25,794

NOTE 15 PURCHASE

Particular	31 March, 2018	31 March, 2017
Import Purchase (including custom duty, freight & clearing & forwarding charge)	8,12,51,495	5,67,33,467
Purchase @ 2% CST	31,26,764	1,99,152
Other purchases	38,95,551	1,84,67,854
Purchase under GST (Includes inter branch stock transfer as per GST return)	3,06,30,483	-
(For GST return purchase also includes stock transfer from CSA amounting to Rs. 36,55,208 (before tax))		
Less :		
Purchase from Branch (Inter branch stock transfer as per GST return)	2,01,98,526	-
Total	9,87,05,767	7,54,00,474



AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Notes on Accounts for the period ended 31 March, 2018

NOTE 16 CHANGE IN INVENTORIES OF STOCK IN TRADE

Particular	31 March, 2018	31 March, 2017
Closing stock (includes stock with CSA valued at cost price)	2,82,87,431	1,81,32,024
Opening stock (includes stock with CSA valued at cost price)	1,81,32,024	1,33,46,750
Total	-1,01,55,407	-47,85,274

NOTE 17 EMPLOYEE BENEFITS EXPENSE

Particular	31 March, 2018	31 March, 2017
Salaries	3,27,53,174	2,69,25,855
Staff Welfare Expenses	1,01,038	4,11,238
Total	3,28,54,212	2,73,37,093

NOTE 18 FINANCE COST

Particular	31 March, 2018	31 March, 2017
Finance Cost-(Loan Processing Fee & personal Gurantee charges)	2,01,800	-
Total	2,01,800	-

NOTE 19 DEPRECIATION AND AMORTISATION EXPENSE

Particular	31 March, 2018	31 March, 2017
Depreciation on Tangible Assests	4,14,156	3,10,656
Depreciation on Intangible Assests	-	-
Total	4,14,156	3,10,656

NOTE 20 OTHER EXPENSES

Particular	31 March, 2018	31 March, 2017
Director Remuneration	32,80,000	27,80,000
Rent Paid	27,30,875	18,52,879
Mobile, Telephone & Internet	2,64,262	2,08,690
Travelling Expenses	41,32,484	55,23,795
Advertisement Expenses	26,661	22,68,863
Sponsorship charges	4,26,750	-
Audit Fees	1,25,025	35,000
Admin charges	21,863	59,423
AMC Charges	53,549	82,645
Bank Charges	2,94,219	2,60,516
Fees - GST	2,800	-
Clearing and Forwarding Charges	-	1,22,635
Commission & Brokerage & service charges	37,99,277	50,21,275
Computer Expenses	76,489	1,77,897
Conference Expenses	20,73,278	26,23,822



Cont....

AAKAAR MEDICAL TECHNOLOGIES PVT LTD
Notes on Accounts for the period ended 31 March, 2018

NOTE 20 OTHER EXPENSES

Consultancy Charges	2,18,725	5,31,000
Consumable Goods	1,26,071	1,30,347
Contract Fees	3,86,581	2,08,387
Conveyance Expenses	29,86,561	21,38,236
Donation	79,200	79,200
Disc write off	51,974	-
Demurrage Charges	-	68,510
Electricity Expenses	3,48,831	3,64,496
Food & Beverage	7,96,478	2,42,749
Freight Charges	-	1,00,220
Hotel Expenses	15,07,180	18,71,203
Insurance Charges	3,17,790	1,52,951
Input Swatch Bharat Cess Expenses Out	-	12,443
Interest on DVAT / CST / TDS / Tax/GST/ service tax	94,857	53,431
Installation Charges	5,500	8,150
Labour Expenses	-	2,930
Legal & Professional Fees	-	60,000
License Fees	-	2,95,725
Member and Subscription Charges	32,844	28,925
Miscellaneous Expenses	1,665	31,505
Office Expenses	6,22,248	5,33,491
Octroi Charges	80,972	1,08,184
Petrol Expenses	8,92,955	9,08,606
PMGKY Penalty	-	2,00,000
Packing Expenses	2,78,017	1,99,418
Postage & Courier Charges	35,99,730	18,84,002
Preliminary Expenses W/off	6,497	6,500
Printing & Stationery Charges	1,61,878	3,74,112
Profession Tax (PTEC)	2,500	10,000
Professional Fees	24,31,410	3,11,713
Registration & Nottary Charges	4,61,443	2,66,920
Repairing Charges	7,05,443	3,64,405
Sales Promotion	20,08,675	74,208
Tender Fees	15,312	37,126
Testing & Inspection Chg	-	67,975
Toll & Parking Charges	75,789	48,995
Training Charges	1,25,000	4,18,310
Transportation Expenses	11,01,436	13,13,644
Water Expenses	3,06,091	42,348
Workshop Expenses	14,15,285	13,84,555
Website Expenses	31,217	63,364
PMGKY 2016 TAX	-	6,00,000
PMGKY Surcharge	-	1,98,000
Custom Duty	-	6,402
Total	3,85,83,687	3,68,20,125



AAKAAR MEDICAL TECHNOLOGY PVT LTD

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

A. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of preparation of Financial Statements:

The financial statement prepared under historical cost convention in accordance with the generally accepted principles in India ("Indian GAAP") and comply in all material respects with the mandatory Accounting Standards ("AS") prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and with the relevant provisions of the Act, pronouncements of the Institute of Chartered Accountants of India ('ICAI'). The financial statement have been prepared on an accrual basis of accounting.

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on nature of work, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

b) Tangible Fixed Assets

Expenditure which are capital in nature are capitalized at cost, which comprise of purchase price and any directly attributable cost of bringing the asset to its working condition for the intended use. It is valued on Written Down Value basis.

c) Depreciation:

Till the year ended 31st March 2014, depreciation rates prescribed under Schedule XIV were treated as minimum rates and the company was not allowed to charge depreciation at lower rates even if such lower rates were justified by the estimated useful life of the asset. Schedule II to the Companies Act 2013 prescribes useful lives for fixed assets which, in many cases, are different from lives prescribed under the erstwhile Schedule XIV.

Considering the applicability of Schedule II, the management has estimated useful lives and residual values of all its fixed assets. The management believes that depreciation rates currently used fairly reflect its estimate of the useful lives and residual values of fixed assets.

Depreciation on fixed assets is provided on reducing balance method, over estimated useful lives, as determined by the management.

In respect of additions/transfer of fixed assets, depreciation is provided on pro rata basis for the period during which the assets are put to use in the company.

d) Revenue Recognition:

Revenue is recognized is as under



- i) At the point of delivery of goods at the site of customer.
- ii) Delivery of goods at the customer's premises in respect of sales

e) Foreign Currency Transactions:

Foreign Currency Transactions are accounted for at the rate prevailing on the date of transaction.

f) Accounting for taxes on Income:

Current Tax comprise of Income Tax. Current Tax is calculated after considering benefits admissible under Income Tax Act, 1961.

Particulars	As at 31/03/2018	As at 31/03/2017
Deferred Tax Liability	0	0
Depreciation	0	0
Total (A)		
Deferred Tax Assets	78,639	44,084
Depreciation		
Total (B)	0	0
Net Deferred Tax Asset / (Liability) (B) – (A)	78,639	44,084

g) Preliminary Expenses:

The company has a policy to write off 1/5th of Preliminary expenses every year.

B. NOTES TO ACCOUNTS

a) Related Parties Disclosure:

(a) Related party's disclosures as per Accounting Standard 18 issued by ICAI are given in para (b) and (c) below. Related parties as defined under clause 3 of the Accounting Standards have been indentified on the basis of representation made by key management personnel and information available with the company.

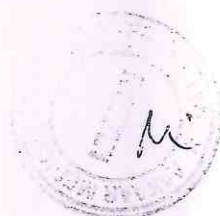
(b) Related party relationships:

(i) Key Management Personnel and their relatives

Mr. Dilip Meswani	- Director
Mrs. Bindu Meswani	- Director
Mr. Abhash Meswani	- Director



(c) Related Party transactions:



Nature of Transaction	Key Management Personnel (KMP)	Relation	Amount (Rs.)
Purchase from Medical Coherent System	Dilip Meswani	Director is Proprietor	1,16,41,005.58
Sale to Coherent Medical System	Dilip Meswani	Director is Proprietor	10,96,272.00
Sale to Revigen Medicare Pvt Ltd	Dilip Meswani, Bindi Meswani, Abhash Meswani	Same Directors	3,11,021.00
Sales to Aesthetic Solutions	Bindi Meswani	Director is Proprietor	4,80,422.00
Service From Aesthetic Solutions	Bindi Meswani	Director is Proprietor	1,08,000.00
Rent	Bindi Dilip Meswani	Director	9,60,000.00
Consultancy Fees	Milouni Dilip Meswani	Daughter of Director	4,80,000.00

b) Managerial Remuneration:

Particulars	2017-18	2016-17
Remuneration to directors	32,80,000	27,80,000

c) Payment to Auditors:

Particulars	2017-18	2016-17
As Auditors (excluding service tax)	1,16,000	95,000
For Consultancy in Income Tax / Indirect Tax & Company Law matters, Certificate work etc.	50,000	26,125

d) Earnings per Share

Particulars	2017-18	2016-17
Profit after tax as per Profit & Loss Account	2,16,80,484	1,66,71,200
Number of Equity shares (Face value Rs.10/-Each)	1,00,000	1,00,000
Earning per share (Basic and diluted)	216.80	166.71

