

REKHA MALEKAR

710, Squatters Colony, Near Fly over Bridge, Malad East 400097
Mobile - 7045363296

Date: February 25, 2025

To:

Indorient Financial Services Limited
B/805, Rustomjee Central Park,
Andheri Kurla Road, Chakala,
Mumbai – 400093, Maharashtra,
India

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares”) of Aakaar Medical Technologies Limited (the “Company”) (the “Issue” or “IPO”)

Sub: Consent letter from the Senior Managerial Personnel

I, the undersigned, hereby give my consent to my name being included as the Senior Managerial Personnel of the Company, in the Draft Red Herring Prospectus intended to be filed by the Company with the NSE Emerge, and the Red Herring Prospectus and the Prospectus intended to be filed by the Company with NSE Emerge and the Registrar of Companies, Mumbai (“RoC”), with respect to the said IPO.

I hereby authorize you to deliver a copy of this letter of consent to the RoC, Mumbai pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013, NSE Emerge or any other regulatory authorities.

I will immediately intimate the Book Running Lead Managers to the IPO, (till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the NSE Emerge) in case of withdrawal of my consent or resignation. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Managers in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Managers and Legal Advisor to the proposed IPO of the Company and all persons claiming under them (“**Indemnified Persons**”), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in the Draft Red Herring Prospectus, the Red Herring Prospectus, and the Prospectus, the Abridged Prospectus, and any other addendum thereto (together referred as “**Offer Documents**”), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Managers and/or Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

Yours sincerely,


Senior Managerial Personnel – HR Manager
Rekha Malekar

C.c:

Legal Advisor to the Issue
Vidhigya Associates, Advocates
A-105, Kanara Business Centre,
Link Road, Laxmi Nagar, Ghatkopar East,
Mumbai -400075, Maharashtra,
India

