

Consent Letter from Statutory Auditor

25th February, 2025

To,
The Board of Directors,
Aakaar Medical Technologies Limited
(Formerly known as Aakaar Medical Technologies Private Limited)
801, Heritage Plaza, Telli Galli Cross Road,
Andheri East, Mumbai – 400069.
Maharashtra, India.

Indorient Financial Services Limited
B/805, Rustomjee Central Park, Andheri Kurla Road,
Chakala, Mumbai – 400093.
Maharashtra, India.

Dear Sir(s) / Madam,

Subject: Proposed Initial Public Offering (IPO) of Equity Shares (the "Securities") of Aakaar Medical Technologies Limited (the "Issuer" or the "Company") (the "Issue")

We hereby consent to use in the Draft Red Herring Prospectus ("**DRHP**") of the Issuer prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**ICDR Regulations**") and filed with SME platform of National Stock Exchange of India Limited ("NSE Emerge"), of our report dated February 25, 2025 relating to the restated financial information for the period ended August 31 2024 and preceding years ended March 31, 2024, March 31, 2023 and March 31, 2022 (collectively, the "**Restated Financial Information**").

We also consent to the references to us as "**Statutory Auditors**" under the headings "**Definitions and Abbreviations**", "**General Information**" and in other sections in such DRHP and references to us as required under Section 26 of the Companies Act, 2013, as amended (the "**Act**") read with the ICDR Regulations and as "**Experts**" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of reports issued by us included in the DP of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors' Name:	C B Mehta & Associates
Address:	2, Moti Villa, Azad Road, Vile Parle (East), Mumbai 400 056
Telephone Number:	+91 98209 27328
Email ID:	chirag@cbma.co.in
Firm Registration Number:	124978W
Peer Review Certificate Number:	017369
Website :	https://cbma.co.in/

The above consents are subject to the condition that we do not accept any responsibility for any matters (including information sent to Indorient Financial Services Limited, the Book Running Lead Manager ("**BRLM**") or letters included in the DRHP. Neither we nor our affiliates shall be liable to any investor or BRLM or any other party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLM) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the DRHP or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (b) has been assumed by us contractually in connection with the proposed offering (iii) limit our liability in respect of comfort letters provided to LM pursuant to engagement letter dated April 25, 2024.

We further confirm that we have not been engaged or interested in the formation or promotion of management of the Company.

We undertake to inform the Company promptly with a copy to the LM, in the event of any change to the above information until the Equity Shares commence trading on the Stock Exchange or one year from the date of filing of the Draft Red Herring Prospectus, whichever is earlier, pursuant to the Proposed Offer. In the absence of any such communication from us, it may be assumed that there is no change to the above information.

This letter of consent is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the Registrar of Companies, NSE Emerge where the shares of the Company are proposed be listed.

For C B Mehta & Associates
Chartered Accountants
ICAI FRN.: 124978W



C B Mehta
Proprietor
Membership No.: 116543
Place: Mumbai
Date: 25th February, 2025
Ref: C008/2025
UDIN: 25116543BMJPFW5385

Cc:

Vidhigya Associates, Advocates
A-105, Kanara Business Centre,
Link Road, Laxmi Nagar,
Ghatkopar- East, Mumbai - 400075